



(Stock Code: 355)

**Announcement in relation to
the Group's Proposed Acquisition of the Majority Interest in a Mongolian Company
and
the Letter of Intent with China Nuclear Energy Industry Corporation**

The Board wishes to announce that:

- (a) a supplemental agreement was entered into between GML and the Vendors on 28 November 2007 to further extend the long-stop date for the satisfaction of the conditions precedent under the Acquisition Agreement from 17 November 2007 to 17 January 2008; and
- (b) the Company is in continuing discussions with CNEIC on possible extension of the Letter of Intent entered into between the Company and CNEIC on 10 August 2007 and future business co-operations notwithstanding that the latest date for the signing of the formal agreement pursuant to the Letter of Intent has passed.

As completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent and the business co-operations contemplated under the Letter of Intent is subject to further negotiation, holders of the securities of the Company and the investing public should exercise caution in dealing in the securities of the Company.

Reference is made to the announcements issued by Century City International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 17 April 2007, 18 May 2007, 1 June 2007 and 13 August 2007 relating to the proposed acquisition of the majority interest in a Mongolian company by the Group (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The board of directors of the Company (the “**Board**”) wishes to announce that a supplemental agreement was entered into between Great Milestone Limited (“**GML**”), a wholly-owned subsidiary of the Company, and the Vendors (as defined in the announcement of the Company dated 17 April 2007) on 28 November 2007 to further extend the long-stop date for the satisfaction of the conditions precedent under the Acquisition Agreement from 17 November 2007 to 17 January 2008.

Pursuant to the Acquisition Agreement, completion of the acquisition is conditional upon, among other things, GML being satisfied with the due diligence review on the assets, liabilities, contracts, commitments, business, financial, legal and taxation aspects of Chain Bright LLC, the target company, and the exploitable reserves of uranium and coal and other mineral resources in the Exploration Area (as defined in the announcement of the Company dated 17 April 2007). As more time is required to complete the due diligence review, the parties entered into the said supplemental agreement to extend the long-stop date for the satisfaction of the conditions precedent.

Reference is also made to the announcement issued by the Company on 13 August 2007 relating to the letter of intent entered into between the Company and China Nuclear Energy Industry Corporation (“**CNEIC**”) on 10 August 2007 (the “**Letter of Intent**”). It was agreed in the said Letter of Intent that within 3 months from the date of signing of the Letter of Intent, the parties would finalise and sign formal agreement for the establishment of long-term co-operative alliance in relation to the development of uranium mining business. The latest date for the signing of the formal agreement pursuant to the Letter of Intent has passed but no formal agreement has yet been signed. The Company is in continuing discussions with CNEIC on possible extension of the Letter of Intent and future business co-operations.

As completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent and the business co-operations contemplated under the Letter of Intent is subject to further negotiation, holders of the securities of the Company and the investing public should exercise caution in dealing in the securities of the Company.

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man

Independent Non-Executive Directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

By order of the Board
**CENTURY CITY INTERNATIONAL
HOLDINGS LIMITED**
Eliza Lam Sau Fun
Secretary

Hong Kong, 28 November 2007