



世紀城市國際控股有限公司
Century City
International Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 355)

**FURTHER ANNOUNCEMENT
IN RELATION TO THE GROUP'S PROPOSED ACQUISITION
OF THE MAJORITY INTEREST IN A MONGOLIAN COMPANY
AND
ENTERING INTO A LETTER OF INTENT BY THE GROUP
IN RELATION TO THE SUPPLY OF COAL TO THE PRC**

The Board refers to the announcements issued by the Company on 17 April 2007 and 18 May 2007 and wishes to announce that a mining license to conduct mining of uranium in respect of an area of 1,410 hectares within the Exploration Area has been obtained by Chain Bright.

Both the Uranium Mining License and the Coal Mining License have been verified and confirmed by the Group's legal advisers in Mongolia practicing laws of Mongolia but completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent.

In addition, Great City, an indirect wholly-owned subsidiary of the Company, has entered into a letter of intent with the Coal Distributor for the supply of coal to the PRC. The Coal Distributor's principal business activities include distribution and supply of coal to major power and electricity companies in the PRC including China Huaneng Power Group. It is set out in the LOI that the Coal Distributor intends to purchase a minimum of approximately 2 million tonnes of coal per annum from Great City which may include coal that may be extracted from the Exploration Area.

As completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent and the transactions contemplated under the LOI are subject to formal agreement and finalisation of the terms and conditions thereof, holders of the securities of the Company and the investing public should exercise caution in dealing in the securities of the Company.

Issue of Mining Licenses

Reference is made to the announcements issued by the Company on 17 April 2007 and 18 May 2007 (collectively, the "Announcements") in relation to the Group's proposed acquisition of the majority interest in Chain Bright. Terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The Board wishes to announce that a mining license to conduct mining of uranium in respect of an area of 1,410 hectares within the Exploration Area has been obtained by Chain Bright ("Uranium Mining License").

Both the Uranium Mining License and the license issued to Chain Bright as mentioned in the announcement of the Company dated 18 May 2007 empowering Chain Bright to conduct mining of coal in an area of 2,290 hectares within the Exploration Area ("Coal Mining License") have been verified and confirmed by the Group's legal advisers in Mongolia practicing laws of Mongolia but completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent.

The particulars of the various licenses which have been obtained by Chain Bright up to the date of this announcement are summarised below:

Licenses	Minerals	Location	Mining/ Exploration Area (hectares)	License Date	Initial License Period	Maximum License Period (upon renewal(s))
Uranium Mining License	Uranium	Shine bulag, Sergelen, Dornod Province	1,410	22 May 2007	30 years	70 years
Coal Mining License	Coal	Shine bulag, Sergelen, Dornod Province	2,290	9 May 2007	30 years	70 years
Exploration License	Minerals	Shine bulag, Sergelen, Dornod Province	8,880*	25 April 2005	3 years	9 years

* It was originally consisted of 12,580 hectares but was subsequently reduced to 8,880 hectares. The area excluded is now being covered under the Uranium Mining License and the Coal Mining License.

Letter of Intent in relation to the Supply of Coal to the PRC

The Board also wishes to announce that Great City International Limited ("Great City"), an indirect wholly-owned subsidiary of the Company, has entered into a letter of intent (the "LOI") with Tianjin Huihai New Energy Company Limited (the "Coal Distributor"), being an independent third party, on 1 June 2007 for the supply of coal to the PRC. According to the Coal Distributor, its principal business activities include distribution and supply of coal to major power and electricity companies in the PRC including China Huaneng Power Group. It is set out in the LOI that the Coal Distributor intends to purchase a minimum of approximately 2 million tonnes of coal per annum from Great City which may include coal that may be extracted from the Exploration Area.

The parties to the LOI shall negotiate and agree on the detailed terms and conditions in relation to the proposed supply and purchase of coal, including the grading, quality, delivery and price therefor based on and by reference to the then market price in the PRC for coal, with a view to entering into a legally binding definitive coal distribution agreement by Great City (or its designated fellow subsidiary or affiliated company) and the Coal Distributor for a term of not less than 10 years or such other tenor as may be mutually agreed.

General

As completion of the Acquisition Agreement is still subject to fulfillment of certain conditions precedent and the transactions contemplated under the LOI are subject to formal agreement and finalisation of the terms and conditions thereof, holders of the securities of the Company and the investing public should exercise caution in dealing in the securities of the Company.

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man

Independent Non-Executive Directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

By order of the Board
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED
Eliza Lam Sau Fun
Secretary

Hong Kong, 1 June 2007