



Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 1999

	Notes	1999 HK\$'million	1998 HK\$'million
Deficit on revaluation of hotel properties	41	–	(1,723.1)
Surplus/(Deficit) on the Group's share of revaluation of hotel properties of associates	41	0.6	(5.0)
Deficit on revaluation of investment properties	41	(648.1)	(1,215.1)
Surplus/(Deficit) on revaluation of long term equity investments	41	21.7	(39.1)
Exchange differences on translation of the financial statements of foreign entities	42	8.2	2.6
Net losses not recognised in the profit and loss account		(617.6)	(2,979.7)
Net loss for the year attributable to shareholders		(1,261.6)	(5,292.0)
Total recognised gains and losses		(1,879.2)	(8,271.7)
Capital reserve arising on increase in shareholding in subsidiary companies	40	88.2	754.8
Elimination of goodwill arising on acquisition of subsidiary companies	40	–	(166.5)
		<u>(1,791.0)</u>	<u>(7,683.4)</u>