



Consolidated Profit and Loss Account

For the year ended 31st December, 1999

	Notes	1999 HK\$'million	1998 HK\$'million
TURNOVER	5	4,674.3	5,500.6
Cost of sales		(3,618.2)	(4,532.0)
Gross profit		1,056.1	968.6
Other revenue	6	338.7	633.0
Administrative expenses		(205.7)	(268.2)
Other operating expenses	6	(822.1)	(5,167.9)
Loss on disposal of overseas subsidiary companies/partnerships		(1,014.0)	-
LOSS FROM OPERATING ACTIVITIES	7	(647.0)	(3,834.5)
Finance costs	8	(1,267.7)	(1,207.5)
Share of profits less losses of:			
Jointly controlled entity		(138.4)	(1,633.4)
Associates		21.5	(214.9)
LOSS BEFORE TAX		(2,031.6)	(6,890.3)
Tax	11	(54.7)	(70.0)
LOSS BEFORE MINORITY INTERESTS		(2,086.3)	(6,960.3)
Minority interests		824.7	1,668.3
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(1,261.6)	(5,292.0)
Retained profits/(Accumulated losses) at beginning of year		(1,588.9)	3,702.2
		(2,850.5)	(1,589.8)
Appropriations:			
Transfer from other reserves	13	5.9	5.9
Dividend	14	-	(5.0)
		5.9	0.9
Accumulated losses at end of year	15	(2,844.6)	(1,588.9)
Loss per share (HK\$):	16		
Basic		(0.41)	(1.86)
Diluted		N/A	N/A