

# Consolidated Balance Sheet

As at 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>11,497.8</b>	13,729.7
Properties under development	16	<b>50.1</b>	58.1
Property held for future development	17	<b>26.7</b>	26.7
Interest in a jointly controlled entity	18	<b>1,036.9</b>	1,073.5
Interests in associates	19	<b>260.9</b>	249.0
Long term investments	20	<b>161.3</b>	452.0
Loans and other long term receivable	21	<b>303.3</b>	370.0
Intangible assets	22	<b>2.5</b>	7.0
Deferred expenditure		<b>46.9</b>	73.4
Other assets	23	<b>0.3</b>	2.5
Deposit for acquisition of interest in a hotel property		<b>5.6</b>	2.5
		<b>13,392.3</b>	16,044.4
<b>CURRENT ASSETS</b>			
Short term loans receivable	24	<b>0.9</b>	0.9
Short term investments	20	<b>9.9</b>	27.7
Properties under development	16	<b>117.0</b>	156.0
Properties held for sale	25	<b>209.2</b>	279.6
Hotel and other inventories	26	<b>29.4</b>	41.2
Debtors, deposits and prepayments	27, 29	<b>651.2</b>	724.9
Pledged time deposits		<b>3.8</b>	122.1
Time deposits		<b>169.8</b>	409.8
Cash and bank balances		<b>51.0</b>	66.9
		<b>1,242.2</b>	1,829.1
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	28, 29	<b>986.8</b>	824.5
Tax payable		<b>36.9</b>	61.7
Interest bearing bank and other borrowings	30	<b>2,197.8</b>	1,882.1
Exchangeable bonds	31	<b>1,004.9</b>	1,090.3
Convertible bonds	32	<b>1,620.8</b>	1,638.0
Provision for premium on redemption of exchangeable bonds and convertible bonds	33	<b>815.6</b>	779.2
Deposits received		<b>63.2</b>	73.2
Provisions	34	<b>298.5</b>	376.5
		<b>7,024.5</b>	6,725.5
<b>NET CURRENT LIABILITIES</b>		<b>(5,782.3)</b>	(4,896.4)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,610.0</b>	11,148.0



Consolidated Balance Sheet (Cont'd)

	Notes	2001 HK\$'million	2000 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>7,610.0</b>	11,148.0
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	30	<b>(5,536.5)</b>	(5,957.8)
Advances from minority shareholders of subsidiary companies	35	<b>(38.6)</b>	(36.4)
		<b>(5,575.1)</b>	(5,994.2)
Minority interests		<b>(2,195.2)</b>	(3,598.6)
		<b>(160.3)</b>	1,555.2
CAPITAL AND RESERVES			
Issued capital	36	<b>332.7</b>	332.7
Reserves	37	<b>(493.0)</b>	1,222.5
		<b>(160.3)</b>	1,555.2

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