

Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million
Total equity at beginning of year		(160.3)	1,555.2
Issue of shares	41	49.0	–
Deficit on revaluation of investment properties	46	–	(60.9)
Surplus/(Deficit) on revaluation of long term investments	46	0.1	(13.4)
Exchange differences on translation of the financial statements of foreign entities	47	0.2	(1.1)
Net gains/(losses) not recognised in the profit and loss account		0.3	(75.4)
Elimination of accumulated losses position of a listed subsidiary company upon cancellation of its preference share premium	50	45.2	–
Revaluation deficit transferred to profit and loss account on impairment of long term investments	46	5.0	–
Share of impairment of goodwill of an associate previously eliminated against capital reserve	45	9.7	–
Investment property revaluation reserve released on disposal	46	(21.2)	–
Investment property revaluation reserve released on reclassification of investment properties as properties held for sale	46	–	7.3
Long term investments revaluation reserve released on disposal	46	2.5	61.2
Attributable reserves released on disposal of ordinary shares in a listed subsidiary company*		(351.3)	(57.9)
Net loss for the year attributable to shareholders	50	(71.5)	(1,650.7)
Total equity at end of year		(492.6)	(160.3)

* The attributable reserves comprised capital reserve (note 45), revaluation reserves (note 46) and exchange equalisation reserve (note 47).

