

Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2003



Annual Report 2003

| | Notes | 2003 HK\$'million | 2002 HK\$'million (Restated) |
|--|-------|----------------------|------------------------------------|
| Total equity at beginning of year | | | |
| As previously reported | | (492.6) | (160.3) |
| Prior year adjustment | | (28.9) | (77.8) |
| As restated | | (521.5) | (238.1) |
| Issue of shares | 38 | 158.0 | 49.0 |
| Surplus/(Deficit) on revaluation of long term investments | 43 | (0.5) | 0.1 |
| Exchange differences on translation of the financial statements of foreign entities | 44 | 1.6 | 0.2 |
| Net gains not recognised in the profit and loss account | | 1.1 | 0.3 |
| Elimination of accumulated losses of a listed subsidiary company upon cancellation of its preference share premium | 47 | – | 45.2 |
| Revaluation deficit transferred to profit and loss account on impairment of long term investments | 43 | – | 5.0 |
| Share of impairment of goodwill of an associate previously eliminated against capital reserve | 42 | – | 9.7 |
| Investment property revaluation reserve released on disposal | 43 | – | (21.2) |
| Long term investments revaluation reserve released on disposal | 43 | 0.2 | 2.5 |
| Attributable reserves released on disposal of overseas subsidiary companies* | | (11.0) | – |
| Capital reserve released on disposal of ordinary shares in a listed subsidiary company | 42 | (4.7) | – |
| Exchange equalisation reserve released on disposal of a subsidiary company | 44 | (0.2) | – |
| Attributable reserves released on deemed disposal of the Group's interests in listed subsidiary companies* | | (769.0) | – |
| Attributable reserves released on disposal of ordinary shares in a listed subsidiary company* | | – | (351.3) |
| Net profit/(loss) for the year attributable to shareholders | 47 | 414.2 | (22.6) |
| Total equity at end of year | | (732.9) | (521.5) |

* The attributable reserves comprised capital reserve (note 42), revaluation reserves (note 43) and exchange equalisation reserve (note 44).