

Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2003



Annual Report 2003

	Notes	2003 HK\$'million	2002 HK\$'million (Restated)
Total equity at beginning of year			
As previously reported		(492.6)	(160.3)
Prior year adjustment		(28.9)	(77.8)
As restated		(521.5)	(238.1)
Issue of shares	38	158.0	49.0
Surplus/(Deficit) on revaluation of long term investments	43	(0.5)	0.1
Exchange differences on translation of the financial statements of foreign entities	44	1.6	0.2
Net gains not recognised in the profit and loss account		1.1	0.3
Elimination of accumulated losses of a listed subsidiary company upon cancellation of its preference share premium	47	–	45.2
Revaluation deficit transferred to profit and loss account on impairment of long term investments	43	–	5.0
Share of impairment of goodwill of an associate previously eliminated against capital reserve	42	–	9.7
Investment property revaluation reserve released on disposal	43	–	(21.2)
Long term investments revaluation reserve released on disposal	43	0.2	2.5
Attributable reserves released on disposal of overseas subsidiary companies*		(11.0)	–
Capital reserve released on disposal of ordinary shares in a listed subsidiary company	42	(4.7)	–
Exchange equalisation reserve released on disposal of a subsidiary company	44	(0.2)	–
Attributable reserves released on deemed disposal of the Group's interests in listed subsidiary companies*		(769.0)	–
Attributable reserves released on disposal of ordinary shares in a listed subsidiary company*		–	(351.3)
Net profit/(loss) for the year attributable to shareholders	47	414.2	(22.6)
Total equity at end of year		(732.9)	(521.5)

* The attributable reserves comprised capital reserve (note 42), revaluation reserves (note 43) and exchange equalisation reserve (note 44).