

# Consolidated Income Statement

For the year ended 31st December, 2005

	Notes	2005 HK\$'million	2004 HK\$'million (Restated)
REVENUE	5	110.5	712.6
Cost of sales		(83.1)	(457.2)
Gross profit		27.4	255.4
Other income and gains	5	95.3	579.2
Administrative expenses		(38.6)	(74.6)
Other operating expenses, net	6	(1.4)	(56.4)
Write-back of provisions/(Provisions) for write-downs and impairments, net	7	63.2	(191.7)
Write-back of impairment of a hotel property	16	–	30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION		145.9	541.9
Depreciation and amortisation		(0.9)	(119.6)
OPERATING PROFIT		145.0	422.3
Finance costs	9	(14.5)	(110.5)
Share of profits and losses of: Jointly controlled entity		–	60.1
Associates		376.8	81.9
PROFIT BEFORE TAX	8	507.3	453.8
Tax	12	(2.1)	9.9
PROFIT FOR THE YEAR BEFORE ALLOCATION BETWEEN EQUITY HOLDERS OF THE PARENT AND MINORITY INTERESTS		505.2	463.7
Attributable to:			
Equity holders of the parent	13	270.9	419.2
Minority interests		234.3	44.5
		505.2	463.7
DIVIDEND			
Proposed final	14	8.2	–
EARNINGS PER ORDINARY SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	15		
Basic		HK1.86 cents	HK6.71 cents
Diluted		HK1.07 cents	HK2.55 cents



Century City  
International  
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