

Consolidated Balance Sheet

As at 31st December, 2005



Century City
International
Holdings Limited

| | Notes | 2005 HK\$'million | 2004 HK\$'million (Restated) |
|---|--------|----------------------|------------------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 16 | 6.6 | 2.4 |
| Investment properties | 17 | 0.3 | 0.9 |
| Goodwill | 18 | 202.0 | 260.0 |
| Property under development | 19 | – | 7.2 |
| Property held for future development | 20 | 26.7 | 26.7 |
| Interests in associates | 21 | 2,700.7 | 2,136.8 |
| Available-for-sale equity investments/ Long term investments | 22 | 124.9 | 206.2 |
| Equity investments at fair value through profit or loss | 23 | 8.6 | – |
| Loans receivable | 24 | 22.0 | 31.6 |
| Other assets | 26 | 0.3 | 0.3 |
| Total non-current assets | | 3,092.1 | 2,672.1 |
| CURRENT ASSETS | | | |
| Equity investments at fair value through profit or loss/Short term investments | 27 | 3.2 | 7.9 |
| Properties held for sale | 28 | 242.9 | 250.6 |
| Inventories | 29 | 1.5 | 3.3 |
| Debtors, deposits and prepayments | 30, 33 | 54.3 | 29.4 |
| Time deposits | | 78.2 | 82.3 |
| Cash and bank balances | | 22.5 | 16.7 |
| Asset of a disposal group classified as held for sale | 31 | 249.4 | – |
| Total current assets | | 652.0 | 390.2 |
| CURRENT LIABILITIES | | | |
| Creditors and accruals | 32, 33 | 107.4 | 124.2 |
| Tax payable | | 5.7 | 5.3 |
| Interest bearing bank and other borrowings | 34 | 92.4 | 107.6 |
| Exchangeable notes | 35 | 13.8 | – |
| Deposits received | | 85.6 | 49.5 |
| Convertible preference shares | | – | 63.2 |
| Liability directly associated with the asset classified as held for sale | 31 | 98.9 | – |
| Total current liabilities | | 403.8 | 349.8 |
| NET CURRENT ASSETS | | 248.2 | 40.4 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,340.3 | 2,712.5 |

Consolidated Balance Sheet (Cont'd)

| | Notes | 2005 HK\$'million | 2004 HK\$'million (Restated) |
|--|-------|----------------------|------------------------------------|
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,340.3 | 2,712.5 |
| NON-CURRENT LIABILITIES | | | |
| Interest bearing bank and other borrowings | 34 | (148.2) | (79.4) |
| Exchangeable notes | 35 | – | (13.8) |
| Convertible bonds | 36 | (74.8) | – |
| Advance from the minority shareholder of a subsidiary company | 37 | – | (34.4) |
| Total non-current liabilities | | (223.0) | (127.6) |
| Net assets | | 3,117.3 | 2,584.9 |
| EQUITY | | | |
| Equity attributable to equity holders of the parent | | | |
| Issued capital | 39 | 516.8 | 490.7 |
| Equity component of convertible bonds | 36 | 5.5 | – |
| Reserves | 40(a) | 1,196.0 | 947.0 |
| Proposed final dividend | 14 | 8.2 | – |
| | | 1,726.5 | 1,437.7 |
| Minority interests | 38 | 1,390.8 | 1,147.2 |
| Total equity | | 3,117.3 | 2,584.9 |

KENNETH NG KWAI KAI
Director

LO YUK SUI
Director



Century City
International
Holdings Limited