

Consolidated Cash Flow Statement

For the year ended 31st December, 2005



Century City
International
Holdings Limited

	Notes	2005 HK\$'million	2004 HK\$'million
Net cash inflow/(outflow) from operating activities	42(a)	(16.5)	163.6
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of additional interest in the listed associate		(59.8)	–
Acquisition of additional interest in a listed subsidiary company		–	(156.8)
Proceeds on disposal of long term investments		–	0.8
Disposal/Deconsolidation of subsidiary companies	42(d)	(0.5)	(74.6)
Deposit received from disposal of an associate		–	7.0
Decrease/(Increase) in loans receivable		11.2	(1.2)
Purchases of items of property, plant and equipment		(5.6)	(16.3)
Acquisition of minority interests		(0.5)	–
Net proceeds from disposal of investment properties		0.5	0.7
Repayment from/(Advance to) associates		(2.8)	1.4
Advance to a jointly controlled entity		–	(38.1)
Interest received		4.5	2.9
Dividends received from listed and unlisted investments		39.8	2.5
Decrease in pledged time deposits		–	20.8
Net cash outflow from investing activities		(13.2)	(250.9)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of ordinary shares by a listed subsidiary company		–	213.9
Share issue expenses		–	(4.5)
Proceeds from issue of convertible bonds		80.0	230.0
Repurchase of convertible preference shares		–	(3.9)
Redemption of convertible preference shares		(63.2)	–
Advance from the minority shareholder of a subsidiary company		–	0.1
Drawdown of a new loan		149.9	114.1
Repayments of bank loans and other loans		(96.1)	(441.9)
Payment of loan costs		(0.8)	–
Interest paid		(38.0)	(63.9)
Net cash inflow from financing activities		31.8	43.9

Consolidated Cash Flow Statement (Cont'd)

	2005 HK\$'million	2004 HK\$'million
Net increase/(decrease) in cash and cash equivalents	2.1	(43.4)
Cash and cash equivalents at beginning of year	98.9	142.3
Effect of foreign exchange rate changes, net	(0.8)	–
Cash and cash equivalents at end of year	<u>100.2</u>	<u>98.9</u>
Analysis of balances of cash and cash equivalents		
Cash and bank balances	22.5	16.7
Non-pledged time deposits with original maturity of less than three months when acquired	78.2	82.3
Bank overdraft	<u>100.7</u> (0.5)	99.0 (0.1)
	<u>100.2</u>	<u>98.9</u>



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