

Consolidated Cash Flow Statement

For the year ended 31st December, 2006

	Notes	2006 HK\$'million	2005 HK\$'million
Net cash inflow/(outflow) from operating activities	39(a)	14.8	(16.5)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of additional interests in the listed associate		(75.0)	(59.8)
Acquisition of minority interests		–	(0.5)
Disposal of subsidiaries	39(d)	–	(0.5)
Proceeds from disposal of available-for-sale equity investments		3.1	–
Decrease in loans receivable		7.7	11.2
Decrease in other assets		0.1	–
Purchases of items of property, plant and equipment		(1.2)	(5.6)
Net proceeds from disposal of investment properties		–	0.5
Repayment from/(Advance to) associates		1.1	(2.8)
Interest received		5.0	4.5
Dividends received from listed and unlisted investments		32.2	39.8
Net cash outflow from investing activities		(27.0)	(13.2)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from exercise of warrants		0.1	–
Proceeds from issue of convertible bonds		–	80.0
Redemption of convertible preference shares		(8.3)	(63.2)
Redemption of exchangeable notes		(13.8)	–
Drawdown of new loans		202.0	149.9
Repayments of bank loans and other loans		(81.6)	(96.1)
Payment of loan costs		(0.6)	(0.8)
Interest paid		(14.0)	(38.0)
Dividends paid		(24.5)	–
Net cash inflow from financing activities		59.3	31.8

Consolidated Cash Flow Statement (Cont'd)

	2006 HK\$'million	2005 HK\$'million
Net increase in cash and cash equivalents	47.1	2.1
Cash and cash equivalents at beginning of year	100.2	98.9
Effect of foreign exchange rate changes, net	0.1	(0.8)
Cash and cash equivalents at end of year	<u>147.4</u>	<u>100.2</u>
Analysis of balances of cash and cash equivalents		
Cash and bank balances	17.6	22.5
Non-pledged time deposits with original maturity of less than three months when acquired	<u>129.8</u>	<u>78.2</u>
Bank overdraft	<u>-</u>	<u>100.7</u> (0.5)
	<u>147.4</u>	<u>100.2</u>