



SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARE CAPITAL

As at 30th June, 2004, the following substantial shareholders (as defined in the Listing Rules) (not being a Director or chief executive of the Company) had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO:

Name of substantial shareholder	Number of issued ordinary shares held	Number of underlying ordinary shares (unissued) held	Total number of ordinary shares (issued and unissued) held	Approximate percentage of the issued ordinary shares as at 30th June, 2004
YSL International Holdings Limited ("YSL Int'l") (Note i)	931,998,340	–	931,998,340	17.27
Manyways Technology Limited ("Manyways") (Notes i and ii)	790,000,000	10,210,000,000	11,000,000,000	203.83
8D International (BVI) Limited ("8D BVI") (Notes i, ii and iii)	790,000,000	10,210,000,000	11,000,000,000	203.83
Task Master Technology Limited ("Task Master") (Notes i, ii and iv)	790,000,000	10,210,000,000	11,000,000,000	203.83
Secure Way Technology Limited ("Secure Way") (Notes i and ii)	790,000,000	10,210,000,000	11,000,000,000	203.83
Net Community Limited ("Net Community") (Notes i, ii and v)	790,000,000	10,210,000,000	11,000,000,000	203.83
Century Digital Holdings Limited ("Century Digital") (Notes i, ii and vi)	790,000,000	10,210,000,000	11,000,000,000	203.83
Grand Modern Investments Limited ("Grand Modern") (Notes i, ii and vii)	790,000,000	10,210,000,000	11,000,000,000	203.83



Name of substantial shareholder	Number of issued ordinary shares held	Number of underlying ordinary shares (unissued) held	Total number of ordinary shares (issued and unissued) held	Approximate percentage of the issued ordinary shares as at 30th June, 2004
Miss Lo Po Man (Note viii)	–	810,000,000	810,000,000	15.01
Wealth Master International Limited ("Wealth Master") (Notes viii and ix)	–	810,000,000	810,000,000	15.01
Select Wise Holdings Limited ("Select Wise") (Notes viii and x)	–	810,000,000	810,000,000	15.01

Notes:

- (i) These companies are controlled by Mr. Lo Yuk Sui and their said shareholdings are included in the corporate interests of Mr. Lo Yuk Sui in the Company as disclosed above.
- (ii) The interests in these underlying shares are directly held by Grand Modern.
- (iii) 8D BVI is 60% owned by Manyways.
- (iv) Task Master is wholly owned by 8D BVI.
- (v) Net Community is 33.33% owned by Task Master and 66.67% owned by Secure Way.
- (vi) Century Digital is wholly owned by Net Community.
- (vii) Grand Modern is wholly owned by Century Digital.
- (viii) The interests in 810,000,000 unissued shares are directly held by Select Wise.
- (ix) As at 30th June, 2004, Wealth Master was wholly owned by Miss Lo Po Man.
- (x) Select Wise is wholly owned by Wealth Master.

Save as disclosed herein, there is no person who, as at 30th June, 2004, had an interest or short position in the shares and underlying shares of the Company which are recorded in the register required to be kept under section 336 of the SFO.