

Condensed Consolidated Statement of Changes in Equity

For the six months ended 30th June, 2005

	Share capital (Unaudited)	Share premium account (Unaudited)	Ordinary shares to be issued (Unaudited)	Equity component of convertible preference shares (Unaudited)	Equity components of convertible bonds and preference shares of an associate (Unaudited)	Capital reserve (Unaudited)	Assets revaluation surplus/ Revaluation reserve (Unaudited)	Exchange equalisation reserve (Unaudited)	Retained profits (Unaudited)	Minority interests (Unaudited)	Total (Unaudited)
	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million	HKS'million
At 1st January, 2005											
As previously reported	873.7	-	261.0	-	-	526.7	57.7	0.5	452.0	1,731.1	3,902.7
Prior period adjustments (Note 2(a))	(383.0)	-	-	344.7	9.4	(483.2)	254.7	-	(450.1)	(582.1)	(1,289.6)
As restated, before opening adjustments	490.7	-	261.0	344.7	9.4	43.5	312.4	0.5	1.9	1,149.0	2,613.1
Opening adjustments (Note 2(a))	-	-	-	-	-	(43.5)	(2.1)	-	69.8	19.9	44.1
As restated, after opening adjustments	490.7	-	261.0	344.7	9.4	-	310.3	0.5	71.7	1,168.9	2,657.2
Movement in fair value of financial assets	-	-	-	-	-	-	20.3	-	-	16.9	37.2
Issue of new shares	5.0	45.0	(50.0)	-	-	-	-	-	-	-	-
Employee share option scheme	-	-	-	-	-	0.2	-	-	-	0.1	0.3
Net profit for the period	-	-	-	-	-	-	-	-	72.3	65.3	137.6
Exchange realignments	-	-	-	-	-	-	-	0.1	-	-	0.1
At 30th June, 2005	495.7	45.0	211.0	344.7	9.4	0.2	330.6	0.6	144.0	1,251.2	2,832.4



Condensed Consolidated Statement of Changes in Equity (Cont'd)

For the six months ended 30th June, 2005

	Share capital (Unaudited)	Share premium account (Unaudited)	Equity component of convertible preference shares of a listed subsidiary company (Unaudited)	Capital redemption reserve (Unaudited)	Capital reserve (Unaudited)	Assets revaluation surplus/ Revaluation reserve (Unaudited)	Exchange equalisation reserve (Unaudited)	Accumulated losses (Unaudited)	Minority interests (Unaudited)	Total (Unaudited)
	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million
At 1st January, 2004										
As previously reported	539.7	888.4	-	4.4	2,191.6	(5.9)	0.9	(4,352.0)	3,712.2	2,979.3
Prior period adjustments (Note 2(b))	-	-	4.0	-	(622.2)	333.1	-	248.7	(118.8)	(155.2)
As restated	539.7	888.4	4.0	4.4	1,569.4	327.2	0.9	(4,103.3)	3,593.4	2,824.1
Movement in fair value of financial assets	-	-	-	-	-	1.3	-	-	6.4	7.7
Ordinary shares to be issued by a listed subsidiary company	-	-	-	-	-	-	-	-	39.0	39.0
Acquisition of additional interest in a listed subsidiary company	-	-	-	-	-	-	-	-	(141.1)	(141.1)
Acquisition of additional interest in a subsidiary company	-	-	-	-	-	-	-	-	0.2	0.2
Contribution from minority shareholders	-	-	-	-	-	-	-	-	0.2	0.2
Release on deemed disposal of the Group's interests in a listed subsidiary company	-	-	-	-	(76.9)	(72.3)	(0.2)	-	217.1	67.7
Net profit/(loss) for the period	-	-	-	-	-	-	-	(51.9)	69.3	17.4
Transfer to accumulated losses	-	-	-	-	-	(3.8)	-	3.8	-	-
At 30th June, 2004	539.7	888.4	4.0	4.4	1,492.5	252.4	0.7	(4,151.4)	3,784.5	2,815.2

