

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Condensed Consolidated Profit and Loss Account

		Six months ended 30th June, 2005 (Unaudited)	Six months ended 30th June, 2004 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
TURNOVER	3	31.3	570.4
Cost of sales		(16.6)	(352.1)
Gross profit		14.7	218.3
Other revenue	4	15.4	5.1
Administrative expenses		(18.6)	(40.0)
Other operating expenses, net	5	(0.1)	(47.3)
Write-back of impairment of a hotel property		–	30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION		11.4	166.1
Depreciation and amortisation		(0.2)	(100.4)
OPERATING PROFIT		11.2	65.7
Finance costs	6	(8.6)	(108.9)
Share of profits less losses of:			
Jointly controlled entity		–	59.3
Associates		135.6	(9.2)
PROFIT BEFORE TAX		138.2	6.9
Tax	7	(0.6)	10.5
PROFIT FOR THE PERIOD BEFORE ALLOCATION BETWEEN EQUITY HOLDERS OF THE PARENT AND MINORITY INTERESTS		137.6	17.4
ATTRIBUTABLE TO:			
Equity holders of the parent		72.3	(51.9)
Minority interests		65.3	69.3
		137.6	17.4
EARNINGS/(LOSS) PER ORDINARY SHARE:	8		
Basic		HK0.51 cent	HK(0.96) cent
Diluted		HK0.26 cent	N/A

