

Press Release
For Immediate Release

14th April 2008

Century City Group Joint Ventures with Oyuny Undra Group
on Mining Project in Mongolia

Century City International Holdings Limited (stock code: 355) is pleased to announce that Century City Resources Holdings Limited, its wholly-owned subsidiary, signed an agreement with Oyuny Undra Group on 11th April, 2008 for the formation of a joint venture for a mining project in Mongolia, in which Century City Group shall own a majority interest.

The mining project is located in the South-Eastern part of Mongolia and is 90 km from the nearest China-Mongolia border. The project covers an exploration area of over 7,000 hectares which, based on preliminary survey, contains deposits of Coal as well as other valuable mineral resources. Relevant exploration license has been obtained and mining licenses will be applied for when geological exploration report is completed.

The agreement is subject to satisfactory due diligence. Due diligence study and exploration works to ascertain the exploitable reserves of the subject project will be conducted shortly.

The Oyuny Undra Group is a reputable conglomerate group established in Mongolia and is one of the most diversified and fully-integrated groups in Mongolia.

As stated in our recently released 2007 annual results announcement, Century City is actively working to diversify its investment and business portfolio, both in the energy and natural resources as well as other business sectors that pose great growth potentials. Century City believes that this joint venture with Oyuny Undra Group on the mining project in Mongolia represents a significant progress in the achievement of our set objective as well as in our planned business expansion in Mongolia.

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