

2008 INTERIM ANNOUNCEMENT

FINANCIAL HIGHLIGHTS

	Six months ended 30th June, 2008 (Unaudited)	Six months ended 30th June, 2007 (Unaudited)
	HK\$'M	HK\$'M
Revenue	150.2	242.3
Operating profit	77.1	75.5
Profit for the period	210.3	628.7*
Basic earnings per ordinary share	HK0.94 cents	HK3.45 cents
Interim dividend	HK0.05 cent	HK0.05 cent

*a significant part of this amount was attributable to a one-off gain derived by the Regal Group, the Group's listed associate, from the spin-off of Regal REIT in March 2007

Press Release

10th September, 2008

For Immediate Release

Century City Announces 2008 Interim Results

Century City International Holdings Limited (stock code: 355) announced today the interim results for the period ended 30th June, 2008.

FINANCIAL RESULTS

For the six months ended 30th June, 2008, the Group achieved an unaudited consolidated profit attributable to shareholders of HK\$210.3 million. In the comparative period in 2007, the Group recorded a profit of HK\$628.7 million, a significant part of which was attributable to the share of profit from Regal Hotels International Holdings Limited, the Group's listed associate, arising from the one-off gain derived by Regal from the spin-off of Regal Real Estate Investment Trust in March 2007.

DIVIDEND

The Directors have declared the payment of an interim dividend of HK0.05 cent per ordinary share for the financial year ending 31st December, 2008 (2007 – HK0.05 cent).

REVIEW OF OPERATIONS

During the period under review, the global economy as a whole has been adversely impacted by the financial turmoil that started off with the sub-prime loan crisis in the United States. Credit markets have been seriously disrupted, resulting in the tightening of overall liquidity and credit, and equity markets have also undergone some substantial adjustments. Meanwhile, currency values and commodity prices have become increasingly volatile.

Having regard to the uncertainties in the overall economic conditions, which are expected to last at least in the near term, and the large amount of initial capital that will be required to start off a mining operation, the Group has been relatively cautious in its investment assessment and will not commit to significant funding unless the relevant criteria and environment are considered to be appropriate.

Pursuant to a conditional acquisition agreement entered into with certain independent third party vendors, the Group has conditionally agreed to purchase a total of 51.8% direct or indirect interest in a company incorporated in Mongolia. In January this year, the Group entered into a supplemental agreement with the vendors principally to further extend the long-stop date for the satisfaction of the conditions precedent under the acquisition agreement to 31st December, 2008. The Group will continue to adopt a cautious approach in the assessment of this proposed project and will take into careful consideration all the relevant information and reports available as well as the recent development in the political and economic environment in Mongolia and globally before coming to a decision on the way forward.

The PALIBURG GROUP, THE REGAL GROUP AND REGAL REIT

For the six months ended 30th June, 2008, Paliburg achieved an unaudited consolidated profit attributable to shareholders of HK\$305.1 million.

For the six months ended 30th June, 2008, Regal achieved an unaudited consolidated profit attributable to shareholders of HK\$600.1 million.

For the six months ended 30th June, 2008, Regal REIT attained an unaudited consolidated profit of HK\$278.3 million.

For 2008 interim results and further information on Paliburg, Regal and Regal REIT, please refer to their respective press releases and full set of interim results announcements.

PROPOSED SHARE CONSOLIDATION AND CHANGE OF BOARD LOT SIZE

The Board has proposed a share consolidation on the basis that every 10 ordinary shares of HK\$0.01 each will be consolidated into one consolidated ordinary share of HK\$0.10. The Board has also proposed to change the board lot size for trading in the ordinary shares of Century City from 2,000 ordinary shares to 4,000 consolidated ordinary shares upon the share consolidation becoming effective.

OUTLOOK

“The Group remains committed to diversify its investment portfolio into other business sectors that pose high growth potentials and is closely monitoring the overall business and investment environment. The Directors are confident that the Group is well-poised and capable to capture and capitalise on investment opportunities that can

create long-term value to shareholders.” concluded Mr Y. S. Lo, Chairman and Chief Executive Officer of the Group.

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For further information, please refer to the full set of Century City’s interim results announcement released today.

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