



APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Paliburg Holdings Limited (the "Company" and together with its subsidiaries, the "Paliburg Group") announces that Mr. WONG Chi Keung ("Mr. Wong") has been appointed as an Independent Non-Executive Director of the Company with effect from 21st September, 2004.

Mr. Wong, aged 49, holds a master's degree in business administration from the University of Adelaide in Australia. He is a fellow member of The Association of Chartered Certified Accountants and the CPA Australia and an associate member of The Institute of Chartered Secretaries and Administrators and The Chartered Institute of Management Accountants. Mr. Wong is also a Responsible Officer for advising on securities and corporate finance for Yue Xiu Securities Company Limited under the Securities and Futures Ordinance (the "SFO"). Mr. Wong has been appointed as an executive director, the deputy general manager, group financial controller and company secretary of Guangzhou Investment Company Limited, which is listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), since 1994. He is also the company secretary of GZI Transport Limited, an independent non-executive director and chairman of the audit committee of PacMOS Technologies Holdings Limited, an independent non-executive director and a member of the audit committee of Great Wall Automobile Holding Company Limited and TPV Technology Limited, all of which companies are also listed on the Stock Exchange. Mr. Wong has over 28 years of experience in finance, accounting and management. Mr. Wong does not hold any interests in the securities of the Company within the meaning of Part XV of the SFO. He is not connected with any Directors, senior management or substantial or controlling shareholders of the Company.

The appointment of Mr. Wong is not for any specific length, but is subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. Mr. Wong does not have a service contract with the Paliburg Group. Mr. Wong will be entitled to normal Director's fee in the amount of HK\$100,000 per annum in acting as a Director of the Company. As Mr. Wong has also been appointed as a member of the Audit Committee of the Company with effect from 21st September, 2004, he will be entitled to normal fee in the amount of HK\$50,000 per annum in acting as a member of the Audit Committee.

The Board would like to take this opportunity to welcome Mr. Wong as a new member of the Board.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui (Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Independent Non-Executive Directors:

Mr. NG Siu Chan
Hon Abraham SHEK Lai Him, JP
Mr. WONG Chi Keung
Dr. Alex WU Shu Chih,
CBE, LL D, FBIM FIOP, F Inst D, JP

Non-Executive Director:

Mrs. Kitty LO LEE Kit Tai

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 21st September, 2004