



CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

The boards of directors of Century City International Holdings Limited (“Century”), Paliburg Holdings Limited (“Paliburg”) and Regal Hotels International Holdings Limited (“Regal”) announce that the head office and principal place of business in Hong Kong of Century, Paliburg and Regal will be changed to 11th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong with effect from 5th October, 2005.

As at the date of this announcement, the respective boards of directors of Century, Paliburg and Regal comprise the following members:

Board of Directors of Century City

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Managing Director)
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mrs. Kitty LO LEE Kit Tai

Independent Non-Executive Directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

Board of Directors of Paliburg

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mrs. Kitty LO LEE Kit Tai

Independent Non-Executive Directors:

Mr. NG Siu Chan
Hon Abraham SHEK Lai Him, JP
Mr. WONG Chi Keung

Board of Directors of Regal

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Ms. Belinda YEUNG Bik Yiu

Non-Executive Directors:

Dr. Francis CHOI Chee Ming
(Vice Chairman)
Mr. Kai Ole RINGENSON

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen
Mr. NG Siu Chan
Mr. WONG Chi Keung

By Order of the Board
Century City International
Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Paliburg Holdings
Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Regal Hotels International
Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 4th October, 2005