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RESULT OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolution to approve the issue of the Warrants and the Subscription Shares was duly passed by the Shareholders at the SGM today.

Reference is made to the prospectus of Paliburg Holdings Limited (the "Company") dated 22 October 2007 in relation to the Open Offer (the "Prospectus") and the notice of special general meeting of the Company dated 22 October 2007 (the "SGM Notice") pursuant to which the SGM was held at the Regal Hongkong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 11:00 a.m. today. Unless otherwise specified, capitalised terms used in this announcement bear the same meanings as those defined in the Prospectus.

The Board is pleased to announce that the ordinary resolution as set out in the SGM Notice to approve the issue of the Warrants pursuant to the Open Offer and any Subscription Shares which may fall to be issued upon exercise of the Subscription Rights attaching to the Warrants was duly passed by the Shareholders by show of hands at the SGM.

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Donald FAN Tung (Chief Operating Officer)
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive Directors:

Mr. NG Siu Chan
Hon Abraham SHEK Lai Him, SBS, JP
Mr. WONG Chi Keung

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 7 November 2007