

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANNOUNCEMENT OF CHANGE OF INFORMATION OF DIRECTOR

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Paliburg Holdings Limited (the “Company”) has been made aware of the announcements made by Titan Petrochemicals Group Limited (“Titan”), a company incorporated in Bermuda and listed on the Main Board of the Stock Exchange (stock code: 1192), dated 18th March, 2012, 12th July, 2012, 20th July, 2012, 2nd August, 2012, 7th August, 2012, 15th August, 2012, 17th August, 2012 and 31st August, 2012 respectively (collectively, the “Titan Announcements”). According to the Titan Announcements, on 9th July, 2012 (Bermuda time), Saturn Petrochemical Holdings Limited (“SPHL”) served on Titan a petition (the “Petition”) at the Supreme Court of Bermuda for an order, among other things, to wind up and to appoint a provisional liquidator against Titan. At the first hearing of the petition on 16th August, 2012 (Bermuda time), the court has, among other things, adjourned the hearing of the Petition to 5th September, 2012 (Bermuda time). Hon Abraham SHEK Lai Him, SBS, JP (“Mr. Shek”), an Independent Non-executive Director of the Company, has been an independent non-executive director of Titan since 27th February, 2006.

According to the 2011 Annual Report of Titan, it is a provider of oil logistic and marine services in the Asia Pacific region, in particular, in China and, together with its subsidiaries, operate onshore and offshore storage facilities and a multi-functional ship repair and shipbuilding yard. As disclosed in the Titan Announcements, the Petition is in relation to a notice to Titan from SPHL to redeem all of the outstanding convertible redeemable preferred shares issued by Titan and held by SPHL at a redeemable amount equal to the notional value of those shares (being HK\$310.8 million) together with any accrued and unpaid dividends.

To the best knowledge of Mr. Shek, the Petition is in relation to the redemption of the abovementioned convertible redeemable preferred shares of Titan. Mr. Shek has confirmed that he is not in a position to indicate the outcome of the Petition. Neither Titan nor any of its subsidiaries is related to the Company and its subsidiaries. The Board has no information on the abovementioned matter other than those set out in the Titan Announcements.

Due to the fact that Mr. Shek, being an Independent Non-Executive Director of the Company, is also an independent non-executive director of Titan, the Petition relating to Titan falls under an event described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Shek pursuant to Rule 13.51(2)(1) of the Listing Rules. The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 3rd September, 2012

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Donald FAN Tung
(Chief Operating Officer)
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent Non-Executive Directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon Abraham SHEK Lai Him, SBS, JP
Mr. WONG Chi Keung