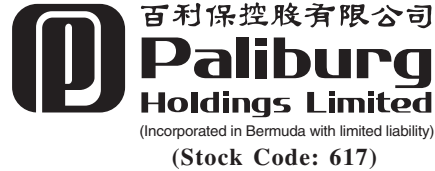


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement dated 30 April 2014 issued by Century City, Paliburg, Regal and Cosmopolitan in relation to the Share Consolidation and change of board lot size for trading in the Consolidated Shares, the Open Offer, and the issue of the Convertible Bonds and the possible issue of the Optional Convertible Bonds, all of which were proposed by Cosmopolitan (the “**Joint Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

As mentioned in the Joint Announcement, a circular relating to the proposed Open Offer and the proposed subscription of the Convertible Bonds and possible subscription of the Optional Convertible Bonds was expected to be despatched by Paliburg to its shareholders for information purposes only on or before Friday, 23 May 2014. Since additional time is required for the preparation and finalisation of the contents of the circular, it is expected that the despatch date of the circular will be postponed to a date falling on or before Friday, 6 June 2014.

By order of the board of directors of
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 23 May 2014

As at the date of this announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung