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## **CHANGE OF INFORMATION OF A DIRECTOR**

This announcement is made by Paliburg Holdings Limited (the “Company”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”). Reference is made to the announcements of the Company dated 3rd September, 2012 and 13th November, 2013 relating to certain change of information of Hon Abraham SHEK Lai Him, GBS, JP (“Mr. Shek”), an independent non-executive director of the Company, required to be disclosed pursuant to Rule 13.51B(2) of the Listing Rules (the “Announcements”).

As disclosed in the latest published Annual Report of the Company for the year ended 31st December, 2013, Mr. Shek resigned as an independent non-executive director and a member of the audit committee of Titan Petrochemicals Group Limited (“Titan”) (a company incorporated in Bermuda and listed on the Stock Exchange (Stock Code: 1192) and in respect of which provisional liquidators have been appointed), relevant details of which were disclosed in the Announcements pursuant to Rule 13.51(2)(1) of the Listing Rules, with effect from 27th February, 2014.

The board of directors of the Company (the “Board”) has been made aware of the announcement published by Titan on 6th November, 2014 (the “Titan Announcement”). According to the Titan Announcement: (i) the Supreme Court of Bermuda (“Bermuda Court”) sanctioned a proposed scheme of arrangement (the “Scheme”) between Titan and its scheme creditors on 5th November, 2014; and (ii) the Scheme became effective and binding on the scheme creditors upon a copy of the order of the Bermuda Court being delivered to the Bermuda Registrar of Companies in accordance with section 99 of the Companies Act 1981 of Bermuda on 5th November, 2014. The terms of the Scheme are set out in Titan’s announcement dated 25th November, 2013.

According to Titan's Interim Report 2014 published on 22nd September, 2014: Titan and its subsidiaries (i) "have been a provider of logistics, transportation, distribution and marine services for petrochemical products in the Asia Pacific region and, in particular, in China"; and (ii) "have developed and provided management services for a multi-functional ship repair and shipbuilding yard which is one of the largest of its kind in Asia". Further information regarding Titan's business, including Titan's continuing operations and discontinued operation, is set out on pages 3 and 4 in Titan's Interim Report 2014.

The Board has no information on the abovementioned matter other than the information set out in the Titan Announcement and other relevant announcements, circulars and public documents published by Titan. The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board  
**Paliburg Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 14th November, 2014

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui

*(Chairman and Chief Executive Officer)*

Mr. Jimmy LO Chun To

*(Vice Chairman and Managing Director)*

Mr. Donald FAN Tung

*(Chief Operating Officer)*

Miss LO Po Man

Mr. Kenneth NG Kwai Kai

Mr. Kenneth WONG Po Man

**Independent Non-Executive Directors:**

Mr. Bowen Joseph LEUNG Po Wing,  
GBS, JP

Mr. NG Siu Chan

Hon Abraham SHEK Lai Him, GBS, JP

Mr. WONG Chi Keung