

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Cosmopolitan.



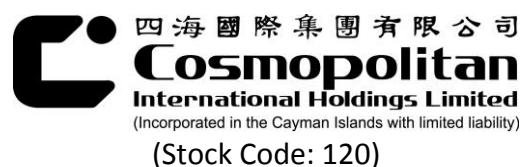
MAJOR TRANSACTION
EXTENSION OF LONG STOP DATES
AND
DELAY IN DESPATCH OF CIRCULAR



MAJOR TRANSACTION
EXTENSION OF LONG STOP DATES
AND
DELAY IN DESPATCH OF CIRCULAR



MAJOR AND CONNECTED TRANSACTION
EXTENSION OF LONG STOP DATE
AND
DELAY IN DESPATCH OF CIRCULAR



CONNECTED TRANSACTIONS
EXTENSION OF LONG STOP DATES
AND
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement dated 4 August 2016 issued by Century City, Paliburg, Regal and Cosmopolitan (the “**Joint Announcement**”) in relation to, among other things, the Loan Facilities and the Extensions. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless stated otherwise.

Extension of long stop dates

As additional time is required for the fulfillment of the conditions precedent to the Loan Facilities and the Extensions, on 25 August 2016:

- (i) Long Profits, Cosmopolitan and Bizwise have agreed in writing to extend the long stop date for satisfaction of the conditions precedent to the Facilities Agreement from 13 September 2016 to 13 October 2016 (or such other date as may be agreed by the parties in writing);
- (ii) Cosmopolitan, Apex Team and Interzone have agreed in writing to extend the long stop date for satisfaction of the conditions precedent to the CB Extension Agreement from 13 September 2016 to 13 October 2016 (or such other date as may be agreed by the parties in writing); and

- (iii) Cosmopolitan and P&R Holdings have agreed in writing to extend the long stop date for satisfaction of the conditions precedent to the Optional CB Extension Agreement from 13 September 2016 to 13 October 2016 (or such other date as may be agreed by the parties in writing).

Save for the above extension of the long stop dates, there are no other changes to the respective terms and conditions of the Facilities Agreement, the CB Extension Agreement and the Optional CB Extension Agreement.

Delay in despatch of circulars

As stated in the Joint Announcement, Century City, Paliburg, Regal and Cosmopolitan expected to despatch their respective circulars to their shareholders on or before 25 August 2016. As additional time is required to finalise the contents of their respective circulars, Century City, Paliburg, Regal and Cosmopolitan expect that the date of despatch of their respective circulars will be postponed to a date falling on or before 15 September 2016.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 25 August 2016

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai *(Chief Operating Officer)*
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Miss LO Po Man
(Vice Chairman and Managing Director)
Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-executive director:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Cosmopolitan comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Daniel BONG Shu Yin
Mr. Kenneth NG Kwai Kai

Non-executive director:

Mr. Francis BONG Shu Ying

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Mr. LEE Choy Sang
Mr. David LI Ka Fai
Hon. Abraham SHEK Lai Him, GBS, JP