

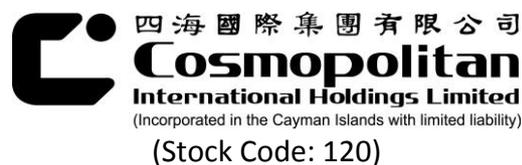
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MAJOR TRANSACTION

MAJOR TRANSACTION



MAJOR AND CONNECTED TRANSACTION

CONNECTED TRANSACTIONS

**GRANT OF APPROVAL UNDER RULE 28.05 OF THE LISTING RULES
IN RESPECT OF THE EXTENSIONS
AND
DELAY IN DESPATCH OF CIRCULARS**

Reference is made to the joint announcements dated 4 August 2016 and 25 August 2016 issued by Century City, Paliburg, Regal and Cosmopolitan (the “**Joint Announcements**”) in relation to, among other things, the Loan Facilities and the Extensions. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements, unless stated otherwise.

Grant of approval under Rule 28.05 of the Listing Rules in respect of the Extensions

Cosmopolitan has applied for, and the Stock Exchange has granted, an approval under Rule 28.05 of the Listing Rules in respect of the change to the terms of the CB and the Optional CB pursuant to the CB Extension Agreement and the Optional CB Extension Agreement subject to (i) the details of such approval being disclosed by way of an announcement and (ii) the relevant independent shareholders’ approval having been obtained for the Extensions.

Delay in despatch of circulars

As stated in the Joint Announcements, Century City, Paliburg, Regal and Cosmopolitan expected to despatch their respective circulars to their shareholders on or before 15 September 2016.

Regal and Cosmopolitan expect that the date of despatch of their respective circulars will be postponed to a date falling on or before 26 September 2016 as additional time is required to finalise the contents of their respective circulars.

Century City and Paliburg expect that the despatch date of their respective circulars will be postponed to a date falling on or before 13 October 2016 as additional time is required to prepare, review and finalise the information in their respective circulars.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 14 September 2016

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai *(Chief Operating Officer)*
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Miss LO Po Man
(Vice Chairman and Managing Director)
Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-executive director:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Cosmopolitan comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Daniel BONG Shu Yin
Mr. Kenneth NG Kwai Kai

Non-executive director:

Mr. Francis BONG Shu Ying

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Mr. LEE Choy Sang
Mr. David LI Ka Fai
Hon. Abraham SHEK Lai Him, GBS, JP