

# Consolidated Cash Flow Statement



For the year ended 31st December, 2000

	Notes	2000 HK\$'million	1999 HK\$'million
Net cash inflow from operating activities	42(a)	267.8	1,141.4
Returns on investments and servicing of finance			
Interest received		45.6	62.0
Dividends received from listed and unlisted investments		2.1	1.0
Interest paid		(663.5)	(941.5)
Dividends paid to minority partners of subsidiary partnerships		–	(2.3)
Net cash outflow from returns on investments and servicing of finance		(615.8)	(880.8)
Taxation			
Hong Kong profits tax paid		(16.8)	(43.1)
Overseas taxes paid		(10.5)	(40.3)
Taxes paid		(27.3)	(83.4)
Investing activities			
Proceeds on disposal of other fixed assets		1.4	1.4
Proceeds on disposal of long term investments		3.5	24.5
Disposal of subsidiary companies/partnerships	42(c)	70.8	684.5
Proceeds received from disposal of subsidiary companies/partnerships in the prior year		183.2	–
Disposal of an associate		104.5	1.6
Net proceeds from disposal of ordinary shares in the listed subsidiary company		–	7.4
Decrease in loans receivable		33.4	261.7
Additions to hotel property under development		(52.1)	(191.6)
Purchases of fixed assets		(22.9)	(106.6)
Net proceeds from disposal of investment properties		–	106.2
Net proceeds from disposal of leasehold properties		–	94.8
Deposit for acquisition of interest in a hotel property		(2.5)	–
Investments in associates		(3.6)	(2.2)
Repayment from/(Advance to) associates		(20.0)	6.6
Advance to a jointly controlled entity		(149.2)	(178.6)
Net cash inflow from investing activities		146.5	709.7
Net cash inflow/(outflow) before financing		(228.8)	886.9



	Notes	2000 HK\$'million	1999 HK\$'million
Net cash inflow/(outflow) before financing		(228.8)	886.9
Financing			
Proceeds from issue of shares by the Company upon exercise of options	42(b)	–	0.1
Draw down of new loans	42(b)	1,447.1	429.5
Repayment of bank loans, other loans and notes payable	42(b)	(1,448.3)	(1,475.5)
Payment of deferred expenditure		(35.8)	(62.9)
Net advance from/(repayment to) minority shareholders of subsidiary companies	42(b)	(0.8)	2.4
Decrease/(Increase) in pledged time deposits		41.7	(77.8)
Net cash inflow/(outflow) from financing		3.9	(1,184.2)
Decrease in cash and cash equivalents		(224.9)	(297.3)
Cash and cash equivalents at beginning of year		649.5	949.7
Effect of foreign exchange rate changes, net		0.3	(2.9)
Cash and cash equivalents at end of year		424.9	649.5
Analysis of balances of cash and cash equivalents			
Cash and bank balances		48.3	97.8
Time deposits with original maturity of less than three months when acquired		380.3	558.4
Bank overdrafts		428.6	656.2
		(3.7)	(6.7)
		424.9	649.5