

# Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million (Restated)
TURNOVER	6	<b>1,951.8</b>	1,855.5
Cost of sales		<b>(1,603.8)</b>	(1,400.5)
Gross profit		<b>348.0</b>	455.0
Other revenue	6	<b>156.5</b>	87.0
Gain on disposal of an overseas associate		–	65.8
Administrative expenses		<b>(150.9)</b>	(154.5)
Other operating expenses	7	<b>(206.7)</b>	(91.9)
Provisions for write-downs and impairments, net	7	<b>(533.2)</b>	(219.9)
Write back of provision for guarantee given		–	29.9
Loss on disposal of overseas subsidiary companies		–	(13.8)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	8	<b>(386.3)</b>	157.6
Finance costs	9	<b>(738.5)</b>	(827.8)
Share of profits less losses of:			
Jointly controlled entity		<b>(90.9)</b>	(142.3)
Associates		<b>(5.9)</b>	2.5
LOSS BEFORE TAX		<b>(1,221.6)</b>	(810.0)
Tax	12	<b>3.8</b>	(18.9)
LOSS BEFORE MINORITY INTERESTS		<b>(1,217.8)</b>	(828.9)
Minority interests		<b>146.8</b>	98.7
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	<b>(1,071.0)</b>	(730.2)
Loss per share (HK\$):	14		
Basic		<b>(0.46)</b>	(0.31)
Diluted		<b>N/A</b>	N/A

