

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million
Net cash inflow from operating activities	45(a)	361.7	267.8
Returns on investments and servicing of finance			
Interest received		20.8	45.6
Dividends received from listed and unlisted investments		3.1	2.1
Interest paid		(417.4)	(663.5)
Net cash outflow from returns on investments and servicing of finance		(393.5)	(615.8)
Taxation			
Hong Kong profits tax paid		(21.5)	(16.8)
Overseas taxes paid		(0.5)	(10.5)
Taxes paid		(22.0)	(27.3)
Investing activities			
Proceeds on disposal of other fixed assets		0.8	1.4
Proceeds on disposal of long term investments		75.3	3.5
Disposal of subsidiary companies	45(c)	–	70.8
Proceeds received from disposal of subsidiary companies/partnerships in prior year		–	183.2
Disposal of an associate		–	104.5
Decrease in loans receivable		13.3	33.4
Additions to hotel property under development		–	(52.1)
Purchases of fixed assets		(85.7)	(22.9)
Deposit for acquisition of interest in a hotel property		(3.1)	(2.5)
Investments in associates		–	(3.6)
Advance to associates		(9.8)	(20.0)
Advance to a jointly controlled entity		(58.9)	(149.2)
Decrease in pledged time deposits		122.1	41.7
Net cash inflow from investing activities		54.0	188.2
Net cash inflow/(outflow) before financing		0.2	(187.1)



Consolidated Cash Flow Statement (Cont'd)

	Note	2001 HK\$'million	2000 HK\$'million
Net cash inflow/(outflow) before financing		0.2	(187.1)
Financing			
Draw down of new loans	45(b)	67.5	1,447.1
Repayments of bank loans and other loans	45(b)	(290.2)	(1,448.3)
Payment of deferred expenditure		(1.5)	(35.8)
Net repayment to minority shareholders of subsidiary companies	45(b)	–	(0.8)
Net cash outflow from financing		<u>(224.2)</u>	<u>(37.8)</u>
Decrease in cash and cash equivalents		(224.0)	(224.9)
Cash and cash equivalents at beginning of year		424.9	649.5
Effect of foreign exchange rate changes, net		<u>(0.2)</u>	<u>0.3</u>
Cash and cash equivalents at end of year		<u>200.7</u>	<u>424.9</u>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		47.0	48.3
Non-pledged time deposits with original maturity of less than three months when acquired		154.5	380.3
Time deposits with original maturity of less than three months when acquired, pledged as security for general banking facilities		<u>3.8</u>	<u>–</u>
Bank overdrafts		<u>205.3</u> (4.6)	<u>428.6</u> <u>(3.7)</u>
		<u>200.7</u>	<u>424.9</u>

