



Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2003

	Notes	2003 HK\$'million	2002 HK\$'million (Restated)
Total equity at beginning of year			
As previously reported		2,110.9	2,180.6
Prior year adjustment	25	(48.9)	(131.4)
As restated		2,062.0	2,049.2
Issue of shares, including share premium	35	163.0	–
Share issue expenses	35	(0.4)	–
Issue of convertible preference shares	35	–	345.0
Conversion of convertible preference shares	35	(146.0)	–
Deficit on revaluation of investment properties	40	–	(0.2)
Surplus/(Deficit) on revaluation of long term investments	40	(1.7)	0.2
Exchange differences on translation of the financial statements of foreign entities	41	3.6	0.3
Net gains not recognised in the profit and loss account		1.9	0.3
Elimination of accumulated losses of the listed subsidiary company upon cancellation of its preference share premium	44	–	76.4
Revaluation deficit transferred to profit and loss account on impairment of long term investments	40	–	8.5
Share of impairment of goodwill of an associate previously eliminated against capital reserve	38	–	8.9
Investment property revaluation reserve released on disposal	40	–	(1,539.8)
Long term investments revaluation reserve released on disposal	40	0.4	2.3
Attributable reserves released on disposal of overseas subsidiary companies*		(30.1)	–
Attributable reserves released on disposal of ordinary shares in the listed subsidiary company*		–	(592.9)
Attributable reserves released on deemed disposal of the Group's interest in the listed subsidiary company*		(152.1)	–
Exchange equalisation reserve released on disposal of a subsidiary company	41	(0.6)	–
Net profit for the year attributable to shareholders	44	387.6	1,704.1
Total equity at end of year		2,285.7	2,062.0

* The attributable reserves comprised capital reserve (note 38), revaluation reserves (note 40) and exchange equalisation reserve (note 41).