

Consolidated Income Statement

For the year ended 31st December, 2005



Paliburg
Holdings Limited

	Notes	2005 HK\$'million	2004 HK\$'million (Restated)
REVENUE	5	106.8	698.3
Cost of sales		(80.0)	(443.8)
Gross profit		26.8	254.5
Other income and gains	5	91.8	7.9
Administrative expenses		(27.0)	(57.8)
Other operating income/(expenses), net	6	0.1	(56.8)
Write-back of provisions/(Provisions) for write-downs and impairments, net	7	63.0	(142.3)
Write-back of impairment of a hotel property	16	–	30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION		154.7	35.5
Depreciation and amortisation		(0.6)	(119.3)
OPERATING PROFIT/(LOSS)		154.1	(83.8)
Finance costs	9	(11.3)	(52.6)
Share of profits and losses of:			
Jointly controlled entity		–	60.1
Associates		376.8	84.1
PROFIT BEFORE TAX	8	519.6	7.8
Tax	12	(2.1)	9.9
PROFIT FOR THE YEAR BEFORE ALLOCATION BETWEEN EQUITY HOLDERS OF THE PARENT AND MINORITY INTERESTS		517.5	17.7
Attributable to:			
Equity holders of the parent	13	517.5	(31.3)
Minority interests		–	49.0
		517.5	17.7
DIVIDEND			
Proposed final	14	14.4	–
EARNINGS/(LOSS) PER ORDINARY SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	15		
Basic		HK7.18 cents	HK(0.58) cent
Diluted		HK6.72 cents	HK(0.67) cent