

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

Attributable to equity holders of the parent

| Notes  | Issued capital<br>HK\$'m | Share premium account<br>HK\$'m | Equity component of convertible bonds of the listed associate<br>HK\$'m | Share option reserve<br>HK\$'m | Special reserve<br>HK\$'m | Assets revaluation reserve<br>HK\$'m | Available-for-sale equity investments     |   |   |   | Exchange equalisation reserve<br>HK\$'m | Retained profits<br>HK\$'m (Restated) | Proposed final dividend<br>HK\$'m | Total<br>HK\$'m (Restated) | Minority interests<br>HK\$'m | Total equity<br>HK\$'m (Restated) |
|--|--------------------------|---------------------------------|---|--------------------------------|---------------------------|--------------------------------------|---|---|---|---|---|---------------------------------------|-----------------------------------|----------------------------|------------------------------|-----------------------------------|
|  |                          |                                 |   |                                |                           |                                      | Investments revaluation reserve<br>HK\$'m | Investments revaluation reserve<br>HK\$'m | Investments revaluation reserve<br>HK\$'m | Investments revaluation reserve<br>HK\$'m |   |                                       |                                   |                            |                              |                                   |
| At 1st January, 2005   |                          |                                 |   |                                |                           |                                      |   |   |   |   |   |                                       |                                   |                            |                              |                                   |
| As previously reported   | 72.1                     | 522.1                           | 9.8   | -                              | 689.6                     | 693.8                                | 123.9                                     | 4.0                                       | 1.5                                       | 449.1                                     | -                                       | 2,565.9                               | 0.2                               | 2,566.1                    |                              |                                   |
| Prior year adjustments   | -                        | -                               | -   | -                              | -                         | -                                    | (9.3)                                     | 9.3                                       | -   | -   | -                                       | -                                     | -                                 | -                          | -                            | -                                 |
| As restated  | 72.1                     | 522.1                           | 9.8   | -                              | 689.6                     | 693.8                                | 114.6                                     | 13.3                                      | 1.5                                       | 449.1                                     | -                                       | 2,565.9                               | 0.2                               | 2,566.1                    |                              |                                   |
| Changes in fair value of available-for-sale equity investments   | -                        | -                               | -   | -                              | -                         | -                                    | (13.5)                                    | -   | -   | -   | -                                       | (13.5)                                | -                                 | (13.5)                     | -                            | (13.5)                            |
| Exchange realignment   | -                        | -                               | -   | -                              | -                         | -                                    | -   | -   | (0.8)                                     | -   | -                                       | (0.8)                                 | -                                 | (0.8)                      | -                            | (0.8)                             |
| Share of the listed associate                                    | -                        | -                               | -   | -                              | -                         | -                                    | -   | -   | (0.3)                                     | -   | -                                       | (0.3)                                 | -                                 | (0.3)                      | -                            | (0.3)                             |
| Total income and expense recognised directly in equity           | -                        | -                               | -   | -                              | -                         | -                                    | (13.5)                                    | -   | (1.1)                                     | 517.4                                     | -                                       | (14.6)                                | -                                 | (14.6)                     | -                            | (14.6)                            |
| Profit for the year  | -                        | -                               | -   | -                              | -                         | -                                    | -   | -   | -   | 517.4                                     | -                                       | 517.4                                 | -                                 | 517.4                      | -                            | 517.4                             |
| Total income and expense for the year                            | -                        | -                               | -   | -                              | -                         | -                                    | (13.5)                                    | -   | (1.1)                                     | 517.4                                     | -                                       | 502.8                                 | -                                 | 502.8                      | -                            | 502.8                             |
| Release on disposal of a subsidiary                              | -                        | -                               | -   | -                              | -                         | -                                    | -   | -   | 0.2                                       | -   | -                                       | 0.2                                   | -                                 | 0.2                        | -                            | 0.2                               |
| Release on conversion to ordinary shares of the listed associate | -                        | -                               | -   | -                              | -                         | -                                    | (2.3)                                     | -   | -   | -   | -                                       | (2.3)                                 | -                                 | (2.3)                      | -                            | (2.3)                             |
| Equity-settled share option arrangements                         | -                        | -                               | -   | 1.6                            | -                         | -                                    | -   | -   | -   | -   | -                                       | 1.6                                   | -                                 | 1.6                        | -                            | 1.6                               |
| Share of the listed associate                                    | -                        | -                               | -   | 2.6                            | -                         | -                                    | -   | -   | -   | -   | -                                       | 2.6                                   | -                                 | 2.6                        | -                            | 2.6                               |
| Proposed final 2005 dividend                                     | -                        | -                               | -   | -                              | -                         | -                                    | -   | -   | -   | (14.4)                                    | 14.4                                    | -                                     | -                                 | -                          | -                            | -                                 |
| At 31st December, 2005   | 72.1                     | 522.1                           | 9.8   | 4.2                            | 689.6                     | 693.8                                | 98.8                                      | 13.3                                      | 0.6                                       | 952.1                                     | 14.4                                    | 3,070.8                               | 0.2                               | 3,071.0                    |                              |                                   |

## Consolidated Statement of Changes in Equity (Cont'd)

|  |           | Attributable to equity holders of the parent |                       |   |                      |                 |                            |   |                                 |                               |                  |                         |         |                    |              |
|--|-----------|--|-----------------------|---|----------------------|-----------------|----------------------------|---|---------------------------------|-------------------------------|------------------|-------------------------|---------|--------------------|--------------|
|  |           | Issued capital                               | Share premium account | Equity component of convertible bonds of the listed associate | Share option reserve | Special reserve | Assets revaluation reserve | Available-for-sale equity investments revaluation reserve | Investments revaluation reserve | Exchange equalisation reserve | Retained profits | Proposed final dividend | Total   | Minority interests | Total equity |
| Notes  | HK\$m     | HK\$m  | HK\$m                 | HK\$m   | HK\$m                | HK\$m           | HK\$m                      | HK\$m   | HK\$m                           | HK\$m                         | HK\$m            | HK\$m                   | HK\$m   | HK\$m              |              |
|  |           | 72.1   | 522.1                 | 9.8   | 4.2                  | 689.6           | 683.8                      | 108.0   | 4.0                             | 0.6                           | 952.2            | 14.4                    | 3,070.8 | 0.2                | 3,071.0      |
| At 1st January, 2006   |           |  |                       |   |                      |                 |                            |   |                                 |                               |                  |                         |         |                    |              |
| As previously reported   |           |  |                       |   |                      |                 |                            |   |                                 |                               |                  |                         |         |                    |              |
| Prior year adjustments   | 2.2(9)(7) |  |                       |   |                      |                 |                            | (9.2)   | 9.3                             |                               | (0.1)            |                         |         |                    |              |
| As restated  |           | 72.1   | 522.1                 | 9.8   | 4.2                  | 689.6           | 683.8                      | 98.8  | 13.3                            | 0.6                           | 952.1            | 14.4                    | 3,070.8 | 0.2                | 3,071.0      |
| Changes in fair value of available-for-sale equity investments                           |           |  |                       |   |                      |                 |                            | 77.0  |                                 |                               |                  |                         | 77.0    |                    | 77.0         |
| Exchange reassignment  |           |  |                       |   |                      |                 |                            |   |                                 | 9.8                           |                  |                         | 9.8     |                    | 9.8          |
| Share of the listed associate  |           |  |                       |   |                      |                 |                            |   |                                 | 4.4                           |                  |                         | 4.4     |                    | 4.4          |
| Total income and expense recognised directly in equity                                   |           |  |                       |   |                      |                 |                            | 77.0  |                                 | 14.2                          |                  |                         | 91.2    |                    | 91.2         |
| Profit for the year  |           |  |                       |   |                      |                 |                            |   |                                 |                               | 300.1            |                         | 300.1   |                    | 300.1        |
| Total income and expense for the year  |           |  |                       |   |                      |                 |                            | 77.0  |                                 | 14.2                          | 300.1            |                         | 391.3   |                    | 391.3        |
| Release on deemed disposal of interests and exercise of warrants in the listed associate |           |  |                       |   |                      |                 |                            |   | (0.1)                           |                               |                  |                         | (0.2)   |                    | (0.2)        |
| Release on exercise of warrants in the listed associate                                  |           |  |                       |   |                      |                 |                            | (159.0)   |                                 |                               |                  |                         | (159.0) |                    | (159.0)      |
| Final 2005 dividend declared   |           |  |                       |   |                      |                 |                            |   |                                 |                               | (14.4)           |                         | (14.4)  |                    | (14.4)       |
| Equity-settled share option arrangements   |           |  |                       |   |                      |                 |                            |   |                                 |                               |                  |                         | 3.0     |                    | 3.0          |
| Share of the listed associate  | 13        |  |                       | (3.7)   |                      |                 |                            |   |                                 |                               |                  |                         | (10.0)  |                    | (10.0)       |
| Interim 2006 dividend  | 13        |  |                       |   |                      |                 |                            |   |                                 |                               | (10.8)           |                         | (10.8)  |                    | (10.8)       |
| Proposed final 2006 dividend   |           |  |                       |   |                      |                 |                            |   |                                 |                               | 21.6             |                         |         |                    | 21.6         |
| At 31st December, 2006   |           | 72.1   | 522.1                 | 6.1   | 14.0                 | 689.6           | 693.8                      | 16.8  |                                 | 14.8                          | 1,219.8          | 21.6                    | 3,270.7 | 0.2                | 3,270.9      |