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## THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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**If you are in any doubt** as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your 2010 Warrants of **Paliburg Holdings Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

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*Executive Directors:*

LO Yuk Sui (*Chairman and Chief Executive Officer*)  
Donald FAN Tung (*Chief Operating Officer*)  
Jimmy LO Chun To  
LO Po Man  
Kenneth NG Kwai Kai  
Kenneth WONG Po Man

*Head office and principal place  
of business:*

11th Floor, 68 Yee Wo Street  
Causeway Bay  
Hong Kong

*Independent Non-Executive Directors:*

Bowen Joseph LEUNG Po Wing, GBS, JP  
NG Siu Chan  
Abraham SHEK Lai Him, SBS, JP  
WONG Chi Keung

30th September, 2010

*To 2010 Warrantholders of the Company, and  
for information only, Shareholders of the Company*

Dear Sir or Madam,

### **NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO 2010 WARRANTS (Warrant Code: 504)**

The board of directors of Paliburg Holdings Limited (the “**Company**”) wishes to remind holders of the existing 2010 warrants of the Company (Warrant Code: 504) (“**2010 Warrants**”) that in accordance with the terms and conditions of the 2010 Warrants as stipulated in the instrument dated 7th November, 2007 constituting the 2010 Warrants, the subscription rights attaching to the 2010 Warrants will expire at 4:00 p.m. on Monday, 8th November, 2010. Holders of the 2010 Warrants are

entitled to exercise the subscription rights attaching to the 2010 Warrants to subscribe for new ordinary shares of par value HK\$0.10 each in the share capital of the Company (“**Shares**”) at the adjusted subscription price of HK\$2.10 per Share (subject to adjustment) until 4:00 p.m. on 8th November, 2010. **Any subscription rights attaching to the 2010 Warrants which have not been exercised by 4:00 p.m. on Monday, 8th November, 2010 will lapse, and the certificates of 2010 Warrants will cease to be valid for any purpose.**

In respect of the expiry of the 2010 Warrants, the Company has made the following arrangements regarding dealings in and transfers of the 2010 Warrants and exercise of the subscription rights attaching to the 2010 Warrants:

(1) **Last day for trading and listing of the 2010 Warrants**

The last trading day of the 2010 Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be Wednesday, 3rd November, 2010, which is a date at least three trading days before the last day for exercise of the subscription rights attaching to the 2010 Warrants in accordance with the terms and conditions of the 2010 Warrants, and dealings in the 2010 Warrants on the Stock Exchange will cease after 4:00 p.m. on Wednesday, 3rd November, 2010.

Application has been made to the Stock Exchange for the withdrawal of the listing of the 2010 Warrants on the Stock Exchange with effect from the close of trading hours of the Stock Exchange on Monday, 8th November, 2010.

(2) **Exercise of the subscription rights attaching to the 2010 Warrants**

(a) *Registered holders of the 2010 Warrants*

Registered holders of the 2010 Warrants who wish to exercise any of the subscription rights attaching to the 2010 Warrants must lodge the following documents with the Company’s Branch Share Registrar in Hong Kong, Tricor Tengis Limited, (the “**Registrar**”) at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong by **no later than 4:00 p.m. on Monday, 8th November, 2010:**

- (i) the duly completed and signed subscription form(s) (blank form of which is printed on the overleaf of each 2010 Warrant certificate and separate blank forms are also available at the office of the Registrar);
- (ii) the relevant 2010 Warrant certificate(s); and
- (iii) remittance for the relevant subscription moneys for new Shares by way of cheque or banker’s draft.

(b) *Non-registered holders of the 2010 Warrants*

Holders of the 2010 Warrants who have not registered the 2010 Warrants in their names and wish to exercise the subscription rights attaching thereto must lodge the following documents with the Registrar at the abovementioned address by **no later than 4:00 p.m. on Monday, 8th November, 2010**:

- (i) the duly executed form(s) of transfer and/or other document(s) of title (duly stamped where appropriate);
- (ii) the relevant 2010 Warrant certificate(s);
- (iii) the duly completed and signed subscription form(s) (blank form of which is printed on the overleaf of each 2010 Warrant certificate and separate blank forms are also available at the office of the Registrar); and
- (iv) remittance for the relevant subscription moneys for new Shares by way of cheque or banker's draft.

**Subscription forms and all other relevant documents in connection with the exercise of the subscription rights attaching to the 2010 Warrants lodged with the Registrar after 4:00 p.m. on Monday, 8th November, 2010 will not be accepted.**

New Shares issued upon the exercise of any subscription rights attaching to the 2010 Warrants will rank *pari passu* in all respects with the Shares in issue on the relevant subscription date. Share certificates in respect of the new Shares to be issued upon the exercise of any subscription rights attaching to the 2010 Warrants will be issued to the relevant holders of the 2010 Warrants not later than 10 business days after the relevant subscription date.

The closing prices of Shares and 2010 Warrants on the Stock Exchange on Tuesday, 28th September, 2010, being the latest practicable date prior to the printing of this circular, were HK\$3.01 per Share and HK\$0.086 per 2010 Warrant, respectively.

**Holders of the 2010 Warrants who are in any doubt as to any aspect of this circular or as to any action to be taken should consult their stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.**

Yours faithfully,  
For and on behalf of  
**Paliburg Holdings Limited**  
**LO YUK SUI**  
*Chairman*