

## HALF YEAR RESULTS

### Condensed Consolidated Profit and Loss Account

		Six months ended 30th June, 2001 (Unaudited)	Six months ended 30th June, 2000 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
TURNOVER	3 & 4	842.3	908.5
Cost of sales	3	(650.7)	(714.7)
Gross profit		191.6	193.8
Other revenue	5	119.6	41.2
Gain on disposal of an overseas associate		–	65.0
Administrative expenses		(74.7)	(85.0)
Other operating expenses	6	(55.4)	(31.1)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	4	<b>181.1</b>	<b>183.9</b>
Finance costs	7	(423.9)	(410.8)
Share of profits less losses of:			
Jointly controlled entity		(60.6)	(71.2)
Associates		(2.6)	(0.1)
<b>LOSS BEFORE TAX</b>		<b>(306.0)</b>	<b>(298.2)</b>
Tax	8	(1.8)	(11.0)
<b>LOSS BEFORE MINORITY INTERESTS</b>		<b>(307.8)</b>	<b>(309.2)</b>
Minority interests		49.6	30.2
<b>NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>(258.2)</b>	<b>(279.0)</b>
Loss per share (HK\$):	10		
Basic		(0.11)	(0.12)
Diluted		N/A	N/A