

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Condensed Consolidated Income Statement

		Six months ended 30th June, 2006 (Unaudited)	Six months ended 30th June, 2005 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
REVENUE	3	86.1	30.1
Cost of sales		(75.9)	(15.6)
Gross profit		10.2	14.5
Other income and gains	4	5.8	12.7
Fair value gain upon reclassification of a property held for sale to an investment property		70.3	–
Administrative expenses		(12.8)	(13.0)
Other operating expenses, net	5	(0.6)	(0.4)
OPERATING PROFIT	3	72.9	13.8
Finance costs	7	(4.6)	(6.8)
Share of profits and losses of associates		141.3	135.6
PROFIT BEFORE TAX		209.6	142.6
Tax	8	(0.5)	(0.6)
PROFIT FOR THE PERIOD BEFORE ALLOCATION BETWEEN EQUITY HOLDERS OF THE PARENT AND MINORITY INTERESTS		209.1	142.0
Attributable to:			
Equity holders of the parent		209.1	142.0
Minority interests		–	–
		209.1	142.0
EARNINGS PER ORDINARY SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9		
Basic		HK2.90 cents	HK1.97 cents
Diluted		HK2.63 cents	HK1.71 cents
DIVIDEND PER ORDINARY SHARE	10	HK0.15 cent	Nil



Paliburg
Holdings Limited