



RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Regal Hotels International Holdings Limited (the "Company") announces that Mr. Kai Ole RINGENSON ("Mr. Ringenson") resigned as a Non-Executive Director of the Company with effect from 22nd November, 2006.

Mr. Ringenson resigned as a Director of the Company to take up the position as the sole Executive Director and Chief Executive Officer of Regal Portfolio Management Limited ("RPML"), a wholly-owned subsidiary of the Company, on a full time basis. RPML has been incorporated for the purpose of managing the assets of Regal Real Estate Investment Trust ("Regal REIT"), proposed to be established by way of spin off from the Company for separate listing on the Main Board of The Stock Exchange of Hong Kong Limited. As the manager of Regal REIT, RPML is required to operate independently of the Company, and Mr. Ringenson has therefore resigned from his office held with the Company. Further details in relation to the proposed spin-off of Regal REIT are disclosed in a joint announcement simultaneously issued by the Company today.

Mr. Ringenson confirmed that he did not have any disagreement with the Board and there were no circumstances connected with his resignation as Non-Executive Director of the Company which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders and/or warrant holders of the Company.

The Board would like to take this opportunity to express their gratitude to Mr. Ringenson for his past valuable contribution to the Company.

As at the date of this announcement, the Board comprises the following members:-

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Ms. Belinda YEUNG Bik Yiu

Non-Executive Director:

Dr. Francis CHOI Chee Ming, JP
(Vice Chairman)

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen
Mr. NG Siu Chan
Mr. WONG Chi Keung

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 22nd November, 2006