



**VERY SUBSTANTIAL DISPOSAL IN RELATION TO  
 THE PROPOSED SPIN-OFF OF  
 REGAL REAL ESTATE INVESTMENT TRUST  
 ON THE MAIN BOARD OF  
 THE STOCK EXCHANGE OF HONG KONG LIMITED**

**POLL RESULT OF THE POSTPONED SPECIAL GENERAL MEETING**

The Board is pleased to announce that the Resolution (as defined below) relating to the Proposed Spin-off and other related matters was duly passed by the Shareholders by way of a poll at the Postponed SGM held on Monday, December 18, 2006.

**Shareholders should note that the Proposed Spin-off is dependent on a number of factors and subject to a number of conditions as contained in the Circulars, which may or may not be satisfied. Thus, there can be no assurance that the Proposed Spin-off will proceed. Accordingly, Shareholders or potential investors are reminded to exercise caution when dealing in the securities of the Company and are recommended to consult their professional advisers.**

Reference is made to the Company's announcements dated November 22 and November 30, 2006, and the circular dated November 23, 2006 issued by the Company to its Shareholders and the supplemental circular thereto dated December 2, 2006 (together, the "Circulars"). Terms used in this announcement shall have the same meanings as those defined in the Circulars unless otherwise defined herein.

**POLL RESULT OF THE POSTPONED SGM**

The Board is pleased to announce that the ordinary resolution relating to the Proposed Spin-off and other related matters (the "Resolution") was duly passed as an ordinary resolution by the Shareholders by way of a poll at the Postponed SGM held on Monday, December 18, 2006. The result of the poll in respect of the Resolution taken at the Postponed SGM is as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
To approve and authorize the Proposed Spin-off and other related matters.	4,985,977,364 (99.9958%)	208,560 (0.0042%)

The total number of Shares in issue and entitling the holders thereof to attend and vote at the Postponed SGM was 9,139,308,082 Shares. No Shareholder was required to abstain from voting on or to vote against the Resolution. The total number of Shares held by the Shareholders who attended the Postponed SGM and voted on the Resolution was 4,986,185,924 Shares.

The Registrar acted as the scrutineer for the poll at the Postponed SGM.

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A further announcement will be made when the Global Offering is launched.

*As at the date of this announcement, the Board comprises the following members:*

*Executive Directors:*

Mr. LO Yuk Sui  
 (Chairman and Managing Director)  
 Mr. Donald FAN Tung  
 Mr. Jimmy LO Chun To  
 Miss LO Po Man  
 Mr. Kenneth NG Kwai Kai  
 Ms. Belinda YEUNG Bik Yiu

*Non-Executive Director:*

Dr. Francis CHOI Chee Ming, JP  
 (Vice Chairman)

*Independent Non-Executive Directors:*

Ms. Alice KAN Lai Kuen  
 Mr. NG Siu Chan  
 Mr. WONG Chi Keung

By Order of the Board  
**Regal Hotels International Holdings Limited**  
 Eliza Lam Sau Fun  
 Secretary

Hong Kong, December 18, 2006