



**VERY SUBSTANTIAL DISPOSAL IN RELATION TO  
THE PROPOSED SPIN-OFF OF  
REGAL REAL ESTATE INVESTMENT TRUST  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
POLL RESULT OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the Resolution (as defined below) relating to the Proposed Spin-off and other related matters was duly passed by the Shareholders by way of a poll at the SGM held on Friday, March 9, 2007.

**Shareholders should note that the Proposed Spin-off is dependent on a number of factors and subject to a number of conditions as contained in the Circular, which may or may not be satisfied. Thus, there can be no assurance that the Proposed Spin-off will proceed. Accordingly, Shareholders or potential investors are reminded to exercise caution when dealing in the securities of the Company and are recommended to consult their professional advisers.**

Reference is made to the Company's announcement dated February 16, 2007 and the circular dated February 21, 2007 issued by the Company to its Shareholders (the "Circular"). Terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise defined herein.

**POLL RESULT OF THE SGM**

The Board is pleased to announce that the ordinary resolution relating to the Proposed Spin-off and other related matters (the "Resolution") was duly passed as an ordinary resolution by the Shareholders by way of a poll at the SGM held on Friday, March 9, 2007. The result of the poll in respect of the Resolution taken at the SGM is as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
To approve and authorize the Proposed Spin-off and other related matters.	5,227,530,616 (99.9960%)	208,560 (0.0040%)

The total number of Shares in issue and entitling the holders thereof to attend and vote at the SGM was 9,151,298,959 Shares. No Shareholder was required to abstain from voting on or to vote against the Resolution. The total number of Shares held by the Shareholders who attended the SGM and voted on the Resolution was 5,227,739,176 Shares.

The Registrar acted as the scrutineer for the poll at the SGM.

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A further announcement will be made when the Global Offering is launched.

*As at the date of this announcement, the Board comprises the following members:*

**Executive Directors:**

Mr. LO Yuk Sui  
(Chairman and Chief Executive Officer)  
Ms. Belinda YEUNG Bik Yiu  
(Chief Operating Officer)  
Mr. Donald FAN Tung  
Mr. Jimmy LO Chun To  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai

**Non-Executive Director:**

Dr. Francis CHOI Chee Ming, JP  
(Vice Chairman)

**Independent Non-Executive Directors:**

Ms. Alice KAN Lai Kuen  
Mr. NG Siu Chan  
Mr. WONG Chi Keung

By Order of the Board  
**Regal Hotels International Holdings Limited**  
Eliza Lam Sau Fun  
Secretary

Hong Kong, March 9, 2007