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## NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO 2007 WARRANTS (Warrant Code: 1011)

In accordance with the terms and conditions attaching to the 2007 Warrants, the subscription rights attaching to the 2007 Warrants will lapse after 4:00 p.m. on Thursday, 26th July, 2007. Holders of the 2007 Warrants who wish to exercise the subscription rights attaching to the 2007 Warrants must lodge the relevant documents with Computershare Hong Kong Investor Services Limited at the address below not later than 4:00 p.m. on Thursday, 26th July, 2007.

The last trading day of the 2007 Warrants on the Stock Exchange will be Monday, 23rd July, 2007.

Application has been made to the Stock Exchange for the withdrawal of listing of the 2007 Warrants with effect from the close of trading hours of the Stock Exchange on Thursday, 26th July, 2007.

The board of directors (the “**Board**”) of Regal Hotels International Holdings Limited (the “**Company**”) wishes to remind holders of the existing warrants of the Company carrying subscription rights to subscribe for new ordinary shares of par value HK\$0.01 each in the share capital of the Company (“**Shares**”) at a subscription price of HK\$0.25 per Share (subject to adjustment) during the period from 2nd February, 2005 to 26th July, 2007 (Warrant Code: 1011) (“**2007 Warrants**”) that in accordance with the terms and conditions of the 2007 Warrants, the subscription rights attaching to the 2007 Warrants will expire on Thursday, 26th July, 2007. **Any subscription rights attaching to the 2007 Warrants which have not been exercised by 4:00 p.m. on Thursday, 26th July, 2007 will lapse, and the 2007 Warrant certificates will cease to be valid for any purpose.**

The Company has made the following arrangements regarding dealings in and transfers of the 2007 Warrants and exercise of the subscription rights attaching to the 2007 Warrants:

### (1) Last Day for Trading and Listing of the 2007 Warrants

The last trading day of the 2007 Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be Monday, 23rd July, 2007, which is a date at least three trading days before the last day for exercise of the subscription rights attaching to the 2007 Warrants in accordance with the terms and conditions stipulated in the instrument constituting the 2007 Warrants, and dealings in the 2007 Warrants on the Stock Exchange will cease after 4:00 p.m. on Monday, 23rd July, 2007.

Application has been made to the Stock Exchange for the withdrawal of the listing of the 2007 Warrants on the Stock Exchange with effect from the close of trading hours of the Stock Exchange on Thursday, 26th July, 2007.

### (2) Exercise of the subscription rights attaching to the 2007 Warrants

#### Registered holders of the 2007 Warrants

Registered holders of the 2007 Warrants who wish to exercise any of the subscription rights attaching to the 2007 Warrants must lodge the followings with the Company’s Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, (the “**Registrar**”) at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong by **not later than 4:00 p.m. on Thursday, 26th July, 2007**:

- (i) the duly completed and signed subscription forms (blank form of which is printed on the overleaf of each 2007 Warrant certificate and separate blank forms are also available at the office of the Registrar);
- (ii) the relevant 2007 Warrant certificates; and
- (iii) remittance for the relevant subscription moneys for new Shares by way of cheque, banker’s draft or other payment in immediately available funds.

#### Non-registered holders of the 2007 Warrants

Persons who have acquired 2007 Warrants and wish to exercise the subscription rights attaching thereto but have not registered the 2007 Warrants in their names must lodge the followings with the Registrar at the abovementioned address by **not later than 4:00 p.m. on Thursday, 26th July, 2007**:

- (i) the duly executed forms of transfer and/or other documents of title (duly stamped where appropriate);
- (ii) the relevant 2007 Warrant certificates;
- (iii) the duly completed and signed subscription forms (blank form of which is printed on the overleaf of each 2007 Warrant certificate and separate blank forms are also available at the office of the Registrar); and
- (iv) remittance for the relevant subscription moneys for new Shares by way of cheque, banker’s draft or other payment in immediately available funds.

**Subscription forms and all other relevant documents in connection with the exercise of the subscription rights attaching to the 2007 Warrants lodged with the Registrar after 4:00 p.m. on Thursday, 26th July, 2007 will not be accepted.**

The new Shares issued upon the exercise of any subscription rights attaching to the 2007 Warrants will rank pari passu in all respects with the Shares in issue on the relevant subscription date. Share certificates in respect of the new Shares to be issued upon the exercise of any subscription rights attaching to the 2007 Warrants will be issued to the relevant holders of the 2007 Warrants not later than 10 business days after the relevant subscription date.

The closing prices of Shares and 2007 Warrants on the Stock Exchange on Friday, 22nd June, 2007, being the date of this announcement, were HK\$0.67 per Share and HK\$0.42 per 2007 Warrant, respectively.

A circular with regard to the notice of expiry of the subscription rights attaching to the 2007 Warrants will be despatched to the holders of the 2007 Warrants as soon as practicable.

**Holders of the 2007 Warrants who are in any doubt as to any aspect of this announcement or as to any action to be taken should consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**

As at the date of this announcement, the Board comprises the following members:

#### Executive Directors:

Mr. LO Yuk Sui  
(Chairman and Chief Executive Officer)  
Ms. Belinda YEUNG Bik Yiu  
(Chief Operating Officer)  
Mr. Donald FAN Tung  
Mr. Jimmy LO Chun To  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai

#### Non-Executive Director:

Dr. Francis CHOI Chee Ming, JP  
(Vice Chairman)

#### Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen  
Mr. NG Siu Chan  
Mr. WONG Chi Keung

By Order of the Board  
Regal Hotels International Holdings Limited  
Eliza Lam Sau Fun  
Secretary

Hong Kong, 22nd June, 2007