

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DISCLOSEABLE AND CONNECTED TRANSACTION

EXTENSION OF THE TERM OF THE SUBJECT 2010 CB HELD BY THE GROUP

Reference is made to the announcement of the Company dated 26 April 2010.

The Company will comply with the applicable requirements of the Listing Rules should it exercise the Conversion Right in future and the Company will not seek Independent Shareholders' approval in respect of the possible exercise of the Conversion Right at the coming special general meeting of the Company.

The Extension constitutes a discloseable transaction and a connected transaction subject to Independent Shareholders' approval for the Company. The Company will convene a special general meeting to seek Independent Shareholders' approval and/or ratification in respect of the Extension. A circular containing details of the Subject 2010 CB and the Extension and the respective letters of advice from the independent board committee and the independent financial adviser will be despatched to the Shareholders as soon as practicable.

Reference is made to the announcement of the Company dated 26 April 2010 (the "Announcement"). Terms used herein bear the same meanings as defined in the Announcement, unless stated otherwise.

The exercise of the conversion right (the "Conversion Right") attached to the Subject 2010 CB after the Extension will constitute a transaction for the Company at the time of exercise of the Conversion Right by the Group subject to the applicable requirements of Chapter 14 of the Listing Rules and the applicable requirements of Chapter 14A of the Listing Rules if the Group's exercise of the Conversion Right constitutes a connected transaction for the Company. The Company will comply with the applicable requirements of the Listing Rules should it exercise the Conversion Right in future, and the Company will not seek Independent Shareholders' approval in respect of the possible exercise of the Conversion Right at the coming special general meeting of the Company.

The Extension constitutes a discloseable transaction and a connected transaction subject to Independent Shareholders' approval for the Company under the Listing Rules. Details of the Extension are set out in the Announcement.

The Company will convene a special general meeting to seek Independent Shareholders' approval and/or ratification in respect of the Extension. The Company has established an independent board committee and has appointed an independent financial adviser to advise the Independent Shareholders and the independent board committee regarding the Extension.

A circular containing details of the Subject 2010 CB and the Extension and the respective letters of advice from the independent board committee and the independent financial adviser will be despatched to the Shareholders as soon as practicable.

As at the date of this announcement, the Board comprises the following members:

Executive Directors

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-Executive Director

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent Non-Executive Directors

Ms. Alice KAN Lai Kuen
Mr. NG Siu Chan
Mr. WONG Chi Keung

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 11 May 2010