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PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2013, it is expected that the profit of the Group for the financial year ended 31st December, 2013 will be comparatively lower than that reported for the preceding year.

As already disclosed in the interim report of the Company for the six months ended 30th June, 2013, the profit of the Group achieved for 2012 included a one-off gain on realization of hedge reserve as well as the gain from the disposal of two houses in Regalia Bay. Furthermore, as there would be increased finance costs on the medium term notes issued by the Group to finance business expansions, it is expected that the Group's profit for 2013 will be comparatively lower than that of 2012. Moreover, as also previously explained, the hotel properties of the Group are classified in the financial statements as property, plant and equipment and subject to depreciation charges to accord to the accounting standards. Though such depreciation charges have no cash flow impact, they would nonetheless adversely affect the profit of the Group for the year under review.

The audited consolidated financial statements of the Group for the financial year ended 31st December, 2013 are still being finalised. The final results announcement of the Group for the financial year ended 31st December, 2013 will be published on 31st March, 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Regal Hotels International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (“SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by the Company’s management on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2013, it is expected that the profit of the Group for the financial year ended 31st December, 2013 will be comparatively lower than that reported for the preceding year.

As already disclosed in the interim report of the Company for the six months ended 30th June, 2013, the profit of the Group achieved for 2012 included a one-off gain on realization of hedge reserve as well as the gain from the disposal of two houses in Regalia Bay. Furthermore, as there would be increased finance costs on the medium term notes issued by the Group to finance business expansions, it is expected that the Group’s profit for 2013 will be comparatively lower than that of 2012. Moreover, as also previously explained, the hotel properties of the Group are classified in the financial statements as property, plant and equipment and subject to depreciation charges to accord to the accounting standards. Though such depreciation charges have no cash flow impact, they would nonetheless adversely affect the profit of the Group for the year under review.

This profit warning announcement is only based on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2013, the audit of which is currently being conducted by the Company’s independent auditors. The audited consolidated financial statements of the Group for the financial year ended 31st December, 2013 are still being finalised. The final results announcement of the Group for the financial year ended 31st December, 2013 will be published on 31st March, 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 21st March, 2014

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Miss LO Po Man

(Vice Chairman and Managing Director)

Ms. Belinda YEUNG Bik Yiu

(Chief Operating Officer)

Mr. Donald FAN Tung

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

Mr. Allen WAN Tze Wai

Non-Executive Director:

Dr. Francis CHOI Chee Ming, GBS, JP

(Vice Chairman)

**Independent Non-Executive
Directors:**

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Mr. NG Siu Chan

Mr. WONG Chi Keung