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## PROFIT ALERT

This announcement is made by Regal Hotels International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2017, it is expected that the results of the Group for the year ended 31st December, 2017 will be substantially better than that attained for the preceding year.

The substantially better results expected to be attained by the Group for the year ended 31st December, 2017 are mainly attributable to (i) the fair value gains on the financial assets portfolio of the Group; (ii) the reimbursement of rental expenses (net of hotel operating income) received from P&R Holdings Limited, a 50%-owned joint venture of the Group, (together with its subsidiaries, the “**P&R Group**”) with regards to the Group’s leasing of the iclub Sheung Wan Hotel and iclub Fortress Hill Hotel for their initial 3-year terms; and (iii) the share of the fair value gain on an investment property held by the P&R Group during the year under review.

This announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2017. The audited consolidated financial statements of the Group for the year ended 31st December, 2017 are still being finalised. The final results announcement of the Group for the year ended 31st December, 2017 will be published on 26th March, 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Regal Hotels International Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 20th March, 2018

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui

*(Chairman and Chief Executive Officer)*

Miss LO Po Man

*(Vice Chairman and Managing Director)*

Ms. Belinda YEUNG Bik Yiu

*(Chief Operating Officer)*

Mr. Donald FAN Tung

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

Mr. Allen WAN Tze Wai

**Non-Executive Director:**

Dr. Francis CHOI Chee Ming, GBS, JP

*(Vice Chairman)*

**Independent Non-Executive Directors:**

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Ms. Winnie NG, JP

Mr. WONG Chi Keung