



## Consolidated Balance Sheet

*As at 31st December, 1999*

	Notes	1999 HK\$'million	1998 HK\$'million
<b>NON-CURRENT ASSETS</b>			
Fixed assets	16	9,255.7	11,105.2
Property under development	17	645.0	2,894.4
Interests in a jointly controlled entity	18	476.5	466.1
Interests in associates	19	82.2	197.9
Long term investments	20	194.3	199.1
Loans and other long term receivables	21	427.4	178.2
Lease rights	22	–	19.1
Management contracts	23	–	6.0
Deferred expenditure		37.0	89.9
		<b>11,118.1</b>	<b>15,155.9</b>
<b>CURRENT ASSETS</b>			
Short term loans receivable	24	180.0	280.8
Short term investments	20	3.1	2.6
Properties held for resale		–	81.2
Hotel and other inventories	25	31.6	71.1
Debtors, deposits and prepayments	38(a)	441.1	451.7
Time deposits		514.8	589.7
Cash and bank balances		34.7	235.5
		<b>1,205.3</b>	<b>1,712.6</b>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	38(a)	388.4	711.5
Tax payable		7.4	16.5
Interest bearing bank and other borrowings	26	187.0	150.5
		<b>582.8</b>	<b>878.5</b>
<b>NET CURRENT ASSETS</b>			
		<b>622.5</b>	<b>834.1</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>11,740.6</b>	<b>15,990.0</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing bank and other borrowings	26	(5,033.7)	(8,861.1)
Deferred tax	27	–	(0.4)
		<b>(5,033.7)</b>	<b>(8,861.5)</b>
Minority interests		(3.3)	(6.0)
		<b>6,703.6</b>	<b>7,122.5</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	394.2	394.2
Reserves	29	6,309.4	6,728.3
		<b>6,703.6</b>	<b>7,122.5</b>

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Director

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