Consolidated Balance Sheet

As at 31st December, 1999

	Notes	1999 HK\$'million	1998 HK\$'million
NON-CURRENT ASSETS		·	·
Fixed assets	16	9,255.7	11,105.2
Property under development	17	645.0	2,894.4
Interests in a jointly controlled entity Interests in associates	18 19	476.5 82.2	466.1 197.9
Long term investments	20	194.3	197.9
Loans and other long term receivables	21	427.4	178.2
Lease rights	22	-	19.1
Management contracts	23	-	6.0
Deferred expenditure		37.0	89.9
		11,118.1	15,155.9
CURRENT ASSETS			
Short term loans receivable	24	180.0	280.8
Short term investments	20	3.1	2.6
Properties held for resale	25	21 (81.2
Hotel and other inventories Debtors, deposits and prepayments	25 38(a)	31.6 441.1	71.1 451.7
Time deposits	30(a)	514.8	589.7
Cash and bank balances		34.7	235.5
		1,205.3	1,712.6
CURRENT LIABILITIES			
Creditors and accruals	38(a)	388.4	711.5
Tax payable		7.4	16.5
Interest bearing bank and other borrowings	26	187.0	150.5
		582.8	878.5
NET CURRENT ASSETS		622.5	834.1
TOTAL ASSETS LESS CURRENT LIABILITIES		11,740.6	15,990.0
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	26	(5,033.7)	(8,861.1)
Deferred tax	27		(0.4)
		(5,033.7)	(8,861.5)
Minority interests		(3.3)	(6.0)
		6,703.6	7,122.5
CAPITAL AND RESERVES			
Issued capital	28	394.2	394.2
Reserves	29	6,309.4	6,728.3
		6,703.6	7,122.5

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KENNETH NG KWAI KAI

Director

LO YUK SUI

Director