Annual Report 1999



Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 1999

	Notes	1999 HK\$'million	1998 HK\$'million
Surplus/(Deficit) on revaluation of hotel properties	33	285.9	(6,327.6)
Surplus/(Deficit) on the Group's share of revaluation of hotel properties of associates	33	1.4	(11.5)
Surplus on revaluation of property under development	33	110.9	1,212.8
Surplus on revaluation of investment properties	33	-	7.7
Surplus/(Deficit) on revaluation of long term equity investments	33	51.8	(105.3)
Exchange differences on translation of the financial statements of foreign entities	34	15.6	1.0
Net gains/(losses) not recognised in the profit and loss account		465.6	(5,222.9)
Net loss for the year attributable to shareholders		(1,085.7)	(1,187.0)
Total recognised gains and losses		(620.1)	(6,409.9)
Goodwill eliminated directly against reserves	32		(136.0)
		(620.1)	(6,545.9)