

Five Year Summary



The summarised consolidated results, assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and reclassified as appropriate, are set out below:

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Year ended 31st December,				
	2000 HK\$'million	1999 HK\$'million	1998 HK\$'million	1997 HK\$'million	1996 HK\$'million
Turnover	<u>1,065.9</u>	<u>3,073.6</u>	<u>3,057.8</u>	<u>3,367.5</u>	<u>3,154.7</u>
Profit/(Loss) from operating activities	213.8	(298.2)	227.4	820.7	853.9
Finance costs	(369.4)	(702.2)	(714.8)	(419.3)	(315.4)
Share of profits less losses of:					
Jointly controlled entity	(61.0)	(59.3)	(700.0)	-	-
Associates	2.6	21.4	18.6	22.0	4.3
Profit/(Loss) before tax	<u>(214.0)</u>	<u>(1,038.3)</u>	<u>(1,168.8)</u>	<u>423.4</u>	<u>542.8</u>
Tax	<u>(15.1)</u>	<u>(46.6)</u>	<u>(17.3)</u>	<u>(11.9)</u>	<u>(8.3)</u>
Profit/(Loss) before minority interests	<u>(229.1)</u>	<u>(1,084.9)</u>	<u>(1,186.1)</u>	<u>411.5</u>	<u>534.5</u>
Minority interests	1.6	(0.8)	(0.9)	(8.7)	(9.0)
Net profit/(loss) from ordinary activities attributable to shareholders	<u>(227.5)</u>	<u>(1,085.7)</u>	<u>(1,187.0)</u>	<u>402.8</u>	<u>525.5</u>



ASSETS AND LIABILITIES

	31st December,				
	2000	1999	1998	1997	1996
	HK\$'million	HK\$'million	HK\$'million	HK\$'million	HK\$'million
Fixed assets	10,115.4	9,255.7	11,105.2	17,348.1	17,089.8
Property under development	–	645.0	2,894.4	635.3	298.3
Interest in a jointly controlled entity	477.2	476.5	466.1	991.4	–
Interests in associates	10.1	82.2	197.9	192.9	137.3
Long term investments	141.9	194.3	199.1	355.9	618.2
Loans and other long term receivables	276.8	427.4	178.2	346.7	–
Deferred expenditure	30.0	37.0	89.9	87.1	–
Deposit for acquisition of interest in a hotel property	2.5	–	–	–	–
Lease rights	–	–	19.1	20.3	21.6
Management contracts	–	–	6.0	9.1	12.9
Current assets	878.8	1,205.3	1,712.6	2,573.4	1,901.7
Current liabilities	(696.7)	(582.8)	(878.5)	(2,206.1)	(1,577.5)
Net current assets	182.1	622.5	834.1	367.3	324.2
Long term borrowings	(4,748.3)	(5,033.7)	(8,861.1)	(6,624.8)	(4,236.5)
Deferred tax	–	–	(0.4)	(0.4)	(0.5)
Minority interests	(0.9)	(3.3)	(6.0)	(2.6)	(84.5)
Net assets	6,486.8	6,703.6	7,122.5	13,726.3	14,180.8