## Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 200

	Notes	2001 HK\$'million	2000 HK\$'million (Restated)
Surplus/(Deficit) on revaluation of hotel properties	31	(1,515.1)	108.1
Deficit on revaluation of long term equity investments	31	(30.6)	(50.5)
Exchange differences on translation of the financial statements of foreign entities	32	(2.5)	(0.2)
Net gains/(losses) not recognised in the profit and loss account		(1,548.2)	57.4
Net loss from ordinary activities attributable to shareholders:  Current year/prior year (as previously reported)  Effect of retrospective change in accounting policy	30	(514.2)	(227.5) (120.4)
		(514.2)	(347.9)
Total recognised gains and losses		(2,062.4)	(290.5)
Share of goodwill of an associate eliminated directly against reserve	30		(12.8)
		(2,062.4)	(303.3)
In addition to the gains and losses detailed above,			



In addition to the gains and losses detailed above a loss arose since 31st December, 2000 as a result of prior year adjustment arising from the change in accounting policy summarised in note 2 to the financial statements, as follows:

For the year ended 31st December, 2001, as reported above (2,062.4)

Recognised loss arising from prior year adjustment, relating to year ended 31st December, 2000 (120.4)

Total recognised gains and losses arising since
the last financial statements (2,182.8)