

# Consolidated Balance Sheet

As at 31st December, 2001

|   | Notes     | 2001<br>HK\$'million | 2000<br>HK\$'million |
|---|-----------|----------------------|----------------------|
| <b>NON-CURRENT ASSETS</b>                               |           |                      |                      |
| Fixed assets  | 16        | <b>8,488.1</b>       | 10,115.4             |
| Interest in a jointly controlled entity                 | 17        | <b>489.7</b>         | 477.2                |
| Interests in associates                                 | 18        | <b>16.8</b>          | 10.1                 |
| Long term investments                                   | 19        | <b>33.7</b>          | 141.9                |
| Loans and other long term receivable                    | 20        | <b>246.0</b>         | 276.8                |
| Deferred expenditure                                    |           | <b>23.0</b>          | 30.0                 |
| Deposit for acquisition of interest in a hotel property |           | <b>5.6</b>           | 2.5                  |
|   |           | <b>9,302.9</b>       | 11,053.9             |
| <b>CURRENT ASSETS</b>                                   |           |                      |                      |
| Short term investments                                  | 19        | –                    | 8.8                  |
| Properties held for sale                                | 21        | <b>42.7</b>          | –                    |
| Hotel and other inventories                             | 22        | <b>25.0</b>          | 33.9                 |
| Debtors, deposits and prepayments                       | 23, 37(a) | <b>530.2</b>         | 608.4                |
| Pledged time deposits                                   |           | <b>3.8</b>           | –                    |
| Time deposits   |           | <b>13.3</b>          | 198.0                |
| Cash and bank balances                                  |           | <b>25.2</b>          | 29.7                 |
|   |           | <b>640.2</b>         | 878.8                |
| <b>CURRENT LIABILITIES</b>                              |           |                      |                      |
| Creditors and accruals                                  | 24, 37(a) | <b>273.2</b>         | 324.5                |
| Tax payable   |           | <b>8.9</b>           | 9.6                  |
| Interest bearing bank and other borrowings              | 25        | <b>748.0</b>         | 362.6                |
|   |           | <b>1,030.1</b>       | 696.7                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                 |           |                      |                      |
|   |           | <b>(389.9)</b>       | 182.1                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>            |           |                      |                      |
|   |           | <b>8,913.0</b>       | 11,236.0             |
| <b>NON-CURRENT LIABILITIES</b>                          |           |                      |                      |
| Interest bearing bank and other borrowings              | 25        | <b>(4,349.5)</b>     | (4,748.3)            |
| Minority interests                                      |           | –                    | (0.9)                |
|   |           | <b>4,563.5</b>       | 6,486.8              |
| <b>CAPITAL AND RESERVES</b>                             |           |                      |                      |
| Issued capital  | 26        | <b>395.1</b>         | 395.1                |
| Reserves  | 27        | <b>4,168.4</b>       | 6,091.7              |
|   |           | <b>4,563.5</b>       | 6,486.8              |

**KENNETH NG KWAI KAI**  
Director

**LO YUK SUI**  
Director

