

Consolidated Balance Sheet

As at 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million
NON-CURRENT ASSETS			
Fixed assets	18	6,765.4	8,488.1
Interest in a jointly controlled entity	19	990.5	489.7
Interests in associates	20	21.3	16.8
Long term investments	21	30.0	33.7
Loans and other long term receivable	22	78.0	246.0
Deferred expenditure		15.7	23.0
Deposit for acquisition of interest in a hotel property		–	5.6
		7,900.9	9,302.9
CURRENT ASSETS			
Properties held for sale	23	28.0	42.7
Hotel and other inventories	24	22.4	25.0
Debtors, deposits and prepayments	25, 40(a)	513.5	530.2
Pledged time deposits		43.8	3.8
Time deposits		1.1	13.3
Cash and bank balances		20.2	25.2
		629.0	640.2
CURRENT LIABILITIES			
Creditors and accruals	26, 40(a)	247.4	273.2
Tax payable		9.6	8.9
Interest bearing bank and other borrowings	27	2,973.6	748.0
		3,230.6	1,030.1
NET CURRENT LIABILITIES			
		(2,601.6)	(389.9)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		5,299.3	8,913.0
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	27	(2,034.5)	(4,349.5)
Convertible bonds	28	(50.0)	–
		3,214.8	4,563.5
CAPITAL AND RESERVES			
Issued capital	29	64.2	395.1
Reserves	30	3,150.6	4,168.4
		3,214.8	4,563.5

KENNETH NG KWAI KAI
Director

LO YUK SUI
Director