

# Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million
Total equity at beginning of year		4,563.5	6,486.8
Issue of shares, including share premium	29	502.7	–
Share issue expenses	29	(0.6)	–
Deficit on revaluation of hotel properties	34	(1,728.6)	(1,515.1)
Deficit on revaluation of long term investments	34	(3.5)	(30.6)
Exchange differences on translation of the financial statements of foreign entities	35	0.5	(2.5)
Net losses not recognised in the profit and loss account		(1,731.6)	(1,548.2)
Share of impairment of goodwill of an associate previously eliminated against capital reserve	32	12.8	–
Long term investments revaluation reserve released on disposal	34	1.7	139.1
Revaluation deficit transfer to profit and loss account on impairment of hotel properties	34	618.9	–
Revaluation deficit transfer to profit and loss account on impairment of long term investments	34	12.4	–
Net loss for the year attributable to shareholders	38	(765.0)	(514.2)
Total equity at end of year		3,214.8	4,563.5

