

Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2003



Annual Report 2003

	Notes	2003 HK\$'million	2002 HK\$'million (Restated)
Total equity at beginning of year:			
As previously reported		3,214.8	4,563.5
Prior year adjustment	29	(102.2)	(86.4)
As restated		3,112.6	4,477.1
Issue of shares, including share premium	31	58.7	502.7
Share issue expenses	31	(0.3)	(0.6)
Surplus/(Deficit) on revaluation of hotel properties	36	651.8	(1,728.6)
Surplus/(Deficit) on revaluation of long term investments	36	13.4	(3.5)
Exchange differences on translation of the financial statements of foreign entities	37	7.8	0.5
Net gains/(losses) not recognised in the profit and loss account		673.0	(1,731.6)
Share of impairment of goodwill of an associate previously eliminated against capital reserve	34	–	12.8
Long term investments revaluation reserve released on disposal	36	0.3	1.7
Attributable reserves released on disposal of overseas subsidiary companies*		(11.6)	–
Revaluation deficit transfer to profit and loss account on impairment of hotel properties	36	–	618.9
Revaluation deficit transfer to profit and loss account on impairment of long term investments	36	–	12.4
Net profit/(loss) for the year attributable to shareholders	40	207.8	(780.8)
Total equity at end of year		4,040.5	3,112.6

* The attributable reserves comprised capital reserve (note 34), hotel properties revaluation reserve (note 36) and exchange equalisation reserve (note 37).