

Consolidated Income Statement

For the year ended 31st December, 2005



Regal Hotels
International
Holdings Limited

	Notes	2005 HK\$'million	2004 HK\$'million (Restated)
REVENUE	5	1,141.1	1,050.6
Cost of sales		(638.0)	(615.3)
Gross profit		503.1	435.3
Other income and gains	5	112.3	3.5
Administrative expenses		(69.6)	(47.5)
Other operating expenses	6	–	(40.8)
Write-back of impairment of a long term investment		–	7.8
Write-back of impairment of a hotel property	15	–	30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION		545.8	388.3
Depreciation and amortisation		(131.5)	(130.4)
OPERATING PROFIT		414.3	257.9
Finance costs	8	(199.8)	(150.3)
Share of profits and losses of:			
Jointly controlled entity		128.5	219.7
Associates		83.8	0.9
PROFIT BEFORE TAX	7	426.8	328.2
Tax	11	101.7	39.7
PROFIT FOR THE YEAR		528.5	367.9
Attributable to:			
Equity holders of the parent	12	528.4	367.9
Minority interests		0.1	–
		528.5	367.9
DIVIDENDS	13		
Interim		21.1	–
Proposed final		46.1	41.7
		67.2	41.7
EARNINGS PER ORDINARY SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	14		
Basic		HK6.3 cents	HK4.5 cents
Diluted		HK5.2 cents	HK4.1 cents