

Condensed Consolidated Balance Sheet

		30th June, 2005 (Unaudited)	31st December, 2004 (Restated)
	Notes	HK\$'million	HK\$'million
NON-CURRENT ASSETS			
Fixed assets		2,957.4	2,990.7
Prepaid land lease payments		1,099.1	1,110.2
Interest in a jointly controlled entity		1,808.5	1,844.6
Interests in associates		23.4	22.3
Financial assets at fair value through profit or loss		139.5	78.6
Other loan		78.0	78.0
Deferred expenditure		38.6	45.0
Deferred tax assets		19.0	14.3
		6,163.5	6,183.7
CURRENT ASSETS			
Hotel and other inventories		38.6	34.4
Debtors, deposits and prepayments	10	124.0	98.4
Financial assets at fair value through profit or loss		1.1	–
Pledged time deposits		5.1	5.0
Time deposits		398.2	348.3
Cash and bank balances		17.2	22.2
		584.2	508.3
CURRENT LIABILITIES			
Creditors and accruals	11	185.9	183.3
Tax payable		0.8	5.6
Interest bearing bank and other borrowings	12	122.6	122.6
		309.3	311.5
NET CURRENT ASSETS		274.9	196.8
TOTAL ASSETS LESS CURRENT LIABILITIES		6,438.4	6,380.5



Condensed Consolidated Balance Sheet (Cont'd)

		30th June, 2005 (Unaudited)	31st December, 2004 (Restated)
	Note	HK\$'million	HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		6,438.4	6,380.5
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	12	(4,468.7)	(4,650.0)
Convertible bonds		(184.7)	(183.0)
Convertible preference shares		(129.9)	(166.9)
Deferred tax liabilities		(30.4)	(35.5)
		<u>(4,813.7)</u>	<u>(5,035.4)</u>
		<u>1,624.7</u>	<u>1,345.1</u>
CAPITAL AND RESERVES			
Equity attributable to equity holders of the parent			
Issued capital		84.0	83.4
Reserves		1,518.5	1,219.2
Dividends		21.1	41.7
		<u>1,623.6</u>	<u>1,344.3</u>
Minority interests		1.1	0.8
		<u>1,624.7</u>	<u>1,345.1</u>

